Figure 2.2.1. Potential Gains from Tackling Traditional Trade Barriers (Percent)

1. Market Share Index in Global WTO ITA Products of “Passive Signatories” (Index, 0 = 100)

2. Estimated Reductions in Ad-Valorem Tariff Equivalent Trade Costs Due to WTO TFA (Percent)

Sources: Henn and Mkrtchyan (2015); and World Trade Organization (WTO) Statistics database.

Note: ITA = Information Technology Agreement; TFA = Trade Facilitation Agreement. Panel 1 shows the evolution (pre- and post-WTO ITA accession) of information technology exports of “passive signatories,” that is, those countries that joined the agreement as part of a large policy objective rather than due to an established comparative advantage in the sector.