Figure 2.4. Trade Dynamics across Types of Trade and Products

Services trade has been more resilient than goods trade. Among goods, the trade slowdown has been broad based with imports of capital goods experiencing the most pronounced decline in growth.

1. World Real Goods and Services Import Growth (Percent)

2. Distribution of Average Real Import Growth across Products, 2003–07 (Percent)

3. Distribution of Average Real Import Growth across Products, 2012–15 (Percent)

4. Real Import Growth of Different Product Groups (Percent)

Sources: United Nations Comtrade; and IMF staff calculations.
Note: Panels 2–4 are computed using import volume indices constructed from quantity and value trade data at HS 6-digit level for 52 economies. See Boz and Cerutti (forthcoming) and Annex 2.2 for more details.

Goods only.