Figure 3.7. Core Consumer Price Inflation (Percent)

The decline in core inflation over the past few years was broad based across regions.

- **1. Advanced Economies**
- **2. Emerging Market Economies**
- **3. Euro Area**
- **4. Emerging Asia**
- **5. Other Advanced Economies**
- **6. Other Emerging Market Economies**

Sources: Haver Analytics; and IMF staff calculations.

Note: Labels in footnotes 1–6 below use International Organization for Standardization (ISO) country codes.

1 AUS, AUT, BEL, CAN, CHE, CZE, DEU, DNK, ESP, EST, FIN, FRA, GRC, HKG, HUN, IDN, ITA, IRL, ISL, JPN, KOR, LVA, LUX, NLD, NOR, NZL, PRT, SGP, SVK, SVN, SWE, GBR, USA.

2 ARG, BGR, BRA, CHN, CHL, COL, DOM, ECU, EGY, HUN, IND, IDN, JOR, KAZ, MAR, MEX, MYS, PER, PHL, POL, ROU, RUS, THA, TUR, VEN, ZAF.

3 AUT, BEL, DEU, ESP, EST, FIN, FRA, GRE, HUN, IRL, ITA, LTU, LUX, NLD, PRT, SVK, SVN.

4 CHN, IDN, IND, MYS, PHL, THA.

5 AUS, CAN, CHE, CZE, DNK, GBR, ISL, JPN, KOR, NZL, SGP, SWE, USA.

6 ARG, BRA, CHL, COL, DOM, ECU, EGY, HUN, JOR, KAZ, MAR, MEX, PER, POL, ROU, RUS, TUR, VEN, ZAF.