Annex Figure 3.5.1. Change in Inflation Expectations and Inflation Shocks
(Percentage points)

Change in Expectations at 1-, 3-, and 10-Year Horizons

1. Advanced Economies

2. Emerging Market Economies

3. Advanced Economies

4. Emerging Market Economies

Sources: Consensus Economics; Haver Analytics; and IMF staff calculations.
Note: Data used in this figure are quarterly. In panels 3 and 4, blue lines denote the median of inflation shocks, and shaded areas denote interquartile ranges.