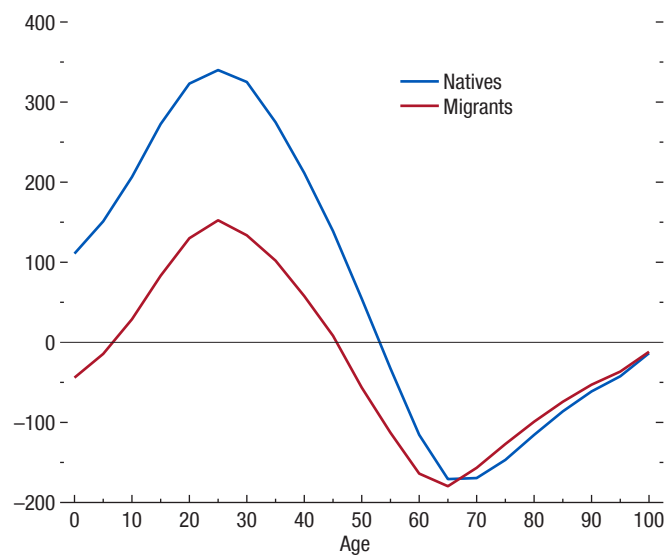


Figure 4.19. Germany: Present Value of Expected Future Net Fiscal Contribution by Age Group

(Thousands of euros, based on generational account approach; base year = 2012)



Source: Bonin 2014.