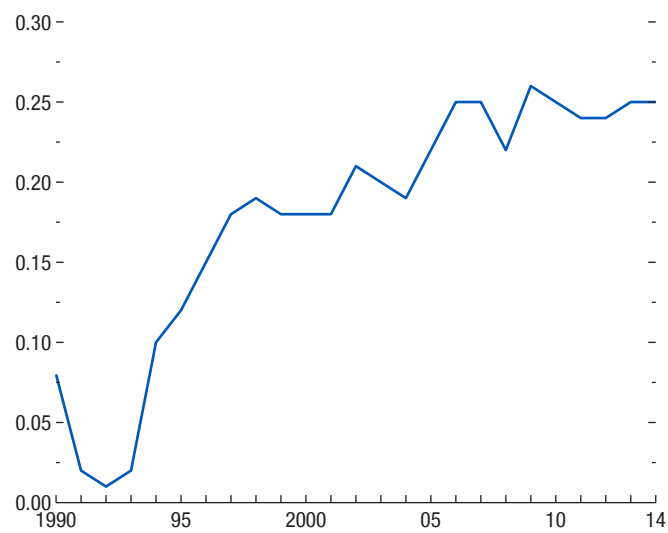


Figure 4.4. Spillovers from China over Time
(Average response of GDP to a 1 percentage point shock to growth in China, percent)



Source: Furceri, Jalles, and Zdzienicka, 2016.
Note: Sample includes 148 advanced and emerging market economies.