Figure 4.8. A Large Footprint in Commodity Markets

1. China's Share of Global Consumption\(^1\) (Percent)

![Bar chart showing China's share of global consumption for various commodities in 2000 and 2015.](chart1)

2. Futures-Price Response to China Industrial-Production News Surprise

![Diagram showing percent price impact of 1-std shock for various commodities.](chart2)

Sources: Bloomberg L.P.; Kolerus, N'Diaye, and Saborowski 2016; World Bureau of Metal Statistics; U.S. Department of Agriculture; and IMF staff calculations.

\(^1\)Latest available data for oil are from 2014.

\(^2\)1-std = one standard deviation.