Albania: Statistical Appendix

This Statistical Appendix report on Albania was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with this member country. As such, the views expressed in this document are those of the staff team and do not necessarily reflect the views of the Government of Albania or the Executive Board of the IMF.

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INTERNATIONAL MONETARY FUND

ALBANIA

Statistical Appendix

Prepared by Hossein Samiei, Philipp Rother (EU1), Effie Psalida (PDR), and Alfredo Baldini (FAD)

Approved by the European I Department

May 24, 2000

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<td>43.2</td>
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<td>19.0</td>
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<td>1.97</td>
<td>1.72</td>
<td>1.92</td>
<td>1.7</td>
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<td>(in millions of U.S. dollars)</td>
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<td>External sector</td>
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<td>(in percent of GDP)</td>
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<td>Official transfers</td>
<td>330</td>
<td>320</td>
<td>161</td>
<td>118</td>
<td>77</td>
<td>77</td>
<td>89</td>
<td>142</td>
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<tr>
<td>(in percent of GDP)</td>
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<td>(in percent of GDP)</td>
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<td>Trade balance</td>
<td>-434</td>
<td>-490</td>
<td>-460</td>
<td>-474</td>
<td>-692</td>
<td>-519</td>
<td>-621</td>
<td>-663</td>
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<tr>
<td>(in percent of GDP)</td>
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<td>Gross international reserves</td>
<td>72</td>
<td>147</td>
<td>204</td>
<td>240</td>
<td>275</td>
<td>306</td>
<td>384</td>
<td>481</td>
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<tr>
<td>(in months of imports of goods and nonfactor services)</td>
<td>1.4</td>
<td>2.3</td>
<td>3.2</td>
<td>3.5</td>
<td>3.1</td>
<td>3.8</td>
<td>4.2</td>
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<td>Nominal GDP (in billions of leks)</td>
<td>53.2</td>
<td>125.3</td>
<td>187.9</td>
<td>224.7</td>
<td>281.0</td>
<td>341.7</td>
<td>460.6</td>
<td>596.2</td>
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<tr>
<td>Nominal GDP (in billions of U.S. dollars)</td>
<td>0.7</td>
<td>1.2</td>
<td>2.0</td>
<td>2.4</td>
<td>2.7</td>
<td>2.3</td>
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Population and Social Indicators

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<tr>
<td>Population (in millions)</td>
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<td>Urban population (percent of total population)</td>
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<td>GNP per capita (in U.S. dollars)</td>
<td>760</td>
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<td>Life expectancy at birth</td>
<td>72</td>
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<td>Infant mortality (per 1,000 live births)</td>
<td>26</td>
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Sources: Albanian authorities; and Fund staff estimates and projections.

1/ Current account excluding official transfers.
2/ Revenue (excluding grants) minus current expenditure.
3/ Commitment basis, excluding foreign financed investment.
4/ Excluding official transfers.
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<tbody>
<tr>
<td><strong>Gross domestic product</strong></td>
<td>50,698</td>
<td>125,335</td>
<td>184,393</td>
<td>229,793</td>
<td>280,998</td>
<td>341,716</td>
<td>460,631</td>
<td>506,205</td>
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<td><strong>Industry</strong></td>
<td>8,547</td>
<td>17,361</td>
<td>23,110</td>
<td>26,943</td>
<td>34,309</td>
<td>42,351</td>
<td>55,047</td>
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<td><strong>Agriculture</strong></td>
<td>27,490</td>
<td>68,487</td>
<td>100,749</td>
<td>125,435</td>
<td>144,825</td>
<td>191,269</td>
<td>250,705</td>
<td>266,270</td>
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<td><strong>Construction</strong></td>
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<td>11,344</td>
<td>17,720</td>
<td>23,620</td>
<td>31,360</td>
<td>38,423</td>
<td>58,037</td>
<td>68,387</td>
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<td>3,875</td>
<td>6,211</td>
<td>8,115</td>
<td>9,066</td>
<td>9,362</td>
<td>14,024</td>
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<td><strong>Other services</strong></td>
<td>9,275</td>
<td>24,268</td>
<td>36,603</td>
<td>45,680</td>
<td>61,498</td>
<td>60,311</td>
<td>82,817</td>
<td>94,991</td>
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**Table A2. Albania: GDP by Sector of Origin, 1992-99**

(In millions of leks at current prices)

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<tr>
<td><strong>Gross domestic product</strong></td>
<td>11,235</td>
<td>12,309</td>
<td>13,331</td>
<td>15,106</td>
<td>16,478</td>
<td>15,325</td>
<td>16,548</td>
<td>17,748</td>
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<td><strong>Industry</strong></td>
<td>1,894</td>
<td>1,705</td>
<td>1,671</td>
<td>1,771</td>
<td>2,012</td>
<td>1,899</td>
<td>1,978</td>
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<td><strong>Agriculture</strong></td>
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<td>6,726</td>
<td>7,284</td>
<td>8,246</td>
<td>8,493</td>
<td>8,578</td>
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<td><strong>Construction</strong></td>
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<td>1,114</td>
<td>1,281</td>
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<td>1,839</td>
<td>1,723</td>
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<td>381</td>
<td>449</td>
<td>533</td>
<td>528</td>
<td>420</td>
<td>504</td>
<td>580</td>
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<td><strong>Other services</strong></td>
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<td>2,383</td>
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<td>3,003</td>
<td>3,606</td>
<td>2,705</td>
<td>2,975</td>
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(In millions of leks at constant 1990 prices)

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<td><strong>Gross domestic product</strong></td>
<td>-7.2</td>
<td>9.6</td>
<td>8.3</td>
<td>13.3</td>
<td>9.1</td>
<td>-7.0</td>
<td>8.0</td>
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<tr>
<td><strong>Industry</strong></td>
<td>-51.2</td>
<td>-10.0</td>
<td>-2.0</td>
<td>6.0</td>
<td>13.6</td>
<td>-5.6</td>
<td>4.1</td>
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<td><strong>Agriculture</strong></td>
<td>18.5</td>
<td>10.4</td>
<td>8.3</td>
<td>13.2</td>
<td>3.0</td>
<td>1.0</td>
<td>5.0</td>
<td>3.7</td>
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<tr>
<td><strong>Construction</strong></td>
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<td>15.0</td>
<td>21.2</td>
<td>18.4</td>
<td>-6.3</td>
<td>21.0</td>
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<td><strong>Transportation</strong></td>
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<td>13.0</td>
<td>18.0</td>
<td>18.7</td>
<td>-0.9</td>
<td>-20.5</td>
<td>20.0</td>
<td>15.0</td>
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<td><strong>Other services</strong></td>
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<td>16.0</td>
<td>11.0</td>
<td>13.5</td>
<td>20.1</td>
<td>-25.0</td>
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(Percent change over previous period)

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<td>100.0</td>
<td>100.0</td>
<td>100.0</td>
<td>100.0</td>
<td>100.0</td>
<td>100.0</td>
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<tr>
<td><strong>Industry</strong></td>
<td>16.9</td>
<td>13.9</td>
<td>12.5</td>
<td>11.7</td>
<td>12.2</td>
<td>12.4</td>
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<td>54.6</td>
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<td><strong>Construction</strong></td>
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<td>9.6</td>
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<td>11.2</td>
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<td>18.3</td>
<td>19.4</td>
<td>19.8</td>
<td>19.9</td>
<td>21.9</td>
<td>17.7</td>
<td>18.0</td>
<td>18.8</td>
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(Share of GDP at constant 1990 prices)

Sources: Ministry of Finance; and Fund staff estimates.
Table A3. Albania: Registered Private Enterprises (still active in 1999) by Activity and Date of First Registration, 1992-99

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<tbody>
<tr>
<td></td>
<td></td>
<td>Physical Person</td>
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Source: Institute of Statistics.
### Table A4. Albania: Production of Selected Industrial Products in the State Sector, 1992-99

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Source: Institute of Statistics.
### Table A5. Albania: Construction Cost Index, 1993-99

(1993 Q1=100)

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Source: Institute of Statistics.

*No data collected.*
### Table A6. Albania: Consumer Price Subsidies, 1992-99 1/

(In millions of leks)

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Sources: Ministry of Finance, and Fund staff estimates.

1/ The total figures may not match the budget numbers as some subsidies were included under operations and maintenance.
Table A7. Albania: Agricultural Production, 1992-99 1/
(In millions of leks at constant 1994 prices)

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Sources: Ministry of Agriculture, and Fund staff estimates.

1/ These estimates are based on Ministry of Agriculture data with some items that should properly be classified as inputs (e.g., manure, new trees) excluded from the output figures.
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(In thousands of hectares)

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(In thousands of quintals)

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(Quintals per hectare)

Sources: Ministry of Agriculture; and Fund staff estimates.
### Table A9. Albania: Production and Yields of Selected Fruits, 1992–99

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Sources: Ministry of Agriculture, and Fund staff estimates.
### Table A10. Albania: Production and Yields of Selected Livestock, 1992-99

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### (Yield per unit)

|                  |       |       |       |       |       |       |       |       |
| Average live weight (kg.) |       |       |       |       |       |       |       |       |
| Slaughtered cattle         | 127   | 117   | 209   |       |       |       |       |       |
| Slaughtered pigs           | 99    | 92    | 78    |       |       |       |       |       |
| Number of calves born per 100 cows | 79    | 79    | 82    |       |       |       |       |       |
| Number of calves born per sow | 9     | 9     | 8     |       |       |       |       |       |

| Milk (liter per head)      |       |       |       |       |       |       |       |       |
| Cow                          | 1,647 | 1,720 | 1,870 | 1,750 | 1,710 | 1,763 |       |       |
| Sheep                        | 47    | 48    | 49    | 47    | 50    | 51    | 51    | 51    |
| Goat                         | 86    | 88    | 92    | 85    | 89    | 88    | 89    | 89    |
| Wool from sheep (kg.)        | 2     | 2     | 2     | 2     | 1     | 1     | 1     | 1     |
| Eggs per chicken             | 113   | 113   | 116   | 109   | 138   | 102   | 103   | 103   |

Sources: Ministry of Agriculture; and Fund staff estimates.
### Table A11: Albania: Consumer Price Index, 1992-99

(December 1993 = 100)

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Sources: Institute of Statistics, and Fund staff estimates.

1/ Working age includes men 15-59 and women 15-54 years old.
2/ Includes disabled, full-time students of over 15 years old, and military.
3/ According to the Institute of Statistics, women comprise about 5 percent of total emigrants.
4/ Includes budgetary and public enterprises' employees and state farms.
5/ All agriculture sector employment is private after 1992.
6/ Percent of domestic labor force.
Table A13. Albania: Employment and Wages in Budgetary Institutions, 1992-99

(End of period)

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<th>Year</th>
<th>Employment in thousands</th>
<th>Monthly wage in leks</th>
<th>Percent change</th>
<th>Real wage index Dec. 95=100</th>
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Sources: Albanian authorities; and Fund staff estimates.
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Sources: Ministry of Finance; and Fund staff estimates.

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Table A15. Albania: Central Government Expenditure Shares, 1993-99

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(In percent of GDP)

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Memorandum item:

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Sources: Ministry of Finance, and Fund staff estimates.
Table A16. Albania: Tax Revenue Shares, 1993-99

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Sources: Ministry of Finance; and Fund staff estimates.

1/ Small amounts collected in 1993 are included under the small business tax.
Table A17. Albania: Exchange Rate, 1992-99

(In leks per U.S. dollar)

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Sources: Bank of Albania; and Fund staff calculations.
Table A18. Albania: Interest Rate Structure, 1994-99 1/
(Percent per annum)

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<td>12.75 3/</td>
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<td>12.5 4/</td>
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| Individual and private sector deposit rates: |          |          |            |           |            |            |           |           |           |           |           |           |           |           |
| 12-month time deposits | 28.5     | 27.0     | 24.0       | 21.0      | 20.0       | 18.0       | 16.5       | 15.0      | 14.0      | 13.0      | 11.0      | 10.0      | 9.0       |
| 6-month time deposits  | 28.0      | 26.0     | 24.0       | 22.0      | 20.0       | 18.0       | 16.5       | 15.5      | 14.5      | 13.5      | 11.5      | 10.5      | 9.3       |
| 3-month time deposits  | 30.0      | 26.0     | 24.0       | 22.0      | 20.0       | 18.0       | 16.5       | 15.5      | 14.5      | 13.5      | 11.5      | 10.5      | 9.3       |
| Demand deposits        |           |          |            |           |            |            |           |           |           |           |           |           |           |           |

Source: Bank of Albania.

1/ For lending and deposits in leks, interest rates on foreign currency deposits are set in line with rates in major European countries.
2/ Plus-minus 200 basis points; lower end of band enforced minimum.
3/ Plus-minus 75 basis points, lower end of band enforced minimum.
4/ Beginning April 1, 1996 the BOA sets only the minimum deposit rate.
5/ Plus-minus 150 basis points, lower end of band enforced minimum.
6/ Plus-minus 100 basis points, lower end of band enforced minimum.
7/ Plus-minus 50 basis points, lower end of band enforced minimum.
8/ Beginning January 29, 1996, the BOA does not set the demand deposit rate.
Table A19. Albania: Monetary Survey, 1992-99

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<td>12.6</td>
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<td>14.7</td>
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</table>

Sources: Bank of Albania, and Fund staff estimates.

1/ Reflects the one-off adjustment to the monetary authorities' accounts following the commercial bank debt deal of September 1995; NFA was raised and NDA decreased by equivalent amounts.
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<tr>
<td>Stocks and period</td>
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<td>Reserve money</td>
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<td>Currency</td>
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<td>Currency outside banks</td>
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<td>Commercial bank cash in vaults</td>
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<tr>
<td>Deposit money banks deposits</td>
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<td>Required reserves</td>
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<td>Excess reserves</td>
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<tr>
<td>Net foreign assets</td>
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<tr>
<td>Foreign liabilities</td>
</tr>
<tr>
<td>Net domestic assets</td>
</tr>
<tr>
<td>Net credit to government</td>
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<tr>
<td>Claims on deposit money banks</td>
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<td>Other items (net)</td>
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Memorandum items:
Contribution to cumulative growth of reserve money during the year

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<th>Reserve money</th>
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<th>NDA 2/</th>
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<th>Claims on deposit money banks</th>
<th>Other items (net) 2/</th>
<th>Reserve money growth (12-month change)</th>
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<tr>
<td>(in percent)</td>
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<td>28.1</td>
<td>30.4</td>
<td>34.8</td>
<td>34.4</td>
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Baseline: Bank of Albania, and Fund staff estimates.
1/ In January 1998, a £1 billion loan was issued to the BOA to cover its loan to the NCB; the BOA no longer has a claim on the NCB.
2/ Reflects the one-off adjustment to the monetary authorities' accounts following the commercial bank debt deal of September 1999; NFA was mixed and NDA decreased by equivalent amounts.
<table>
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Source: Bank of Albania.

1/ Valued at SDR. 35 per ounce.
Table A22. Albania: Structure of Bank Deposits by Currency and Depositor, 1992-99
(In millions of leks)

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<tr>
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<td>43,148</td>
<td>65,543</td>
<td>100,733</td>
<td>100,488</td>
<td>98,222</td>
<td>111,163</td>
<td>125,821</td>
<td>134,600</td>
<td>147,135</td>
<td>158,074</td>
<td>171,202</td>
<td>185,541</td>
<td>192,413</td>
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<td>72,831</td>
<td>65,133</td>
<td>61,602</td>
<td>76,203</td>
<td>89,495</td>
<td>99,039</td>
<td>111,882</td>
<td>119,369</td>
<td>130,940</td>
<td>140,648</td>
<td>144,264</td>
<td>146,804</td>
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<td>9,103</td>
<td>7,832</td>
<td>8,563</td>
<td>8,577</td>
<td>9,853</td>
<td>7,345</td>
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<td>7,191</td>
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<td>27,906</td>
<td>16,475</td>
<td>10,547</td>
<td>5,590</td>
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<td>5,714</td>
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<td>36,620</td>
<td>34,960</td>
<td>36,326</td>
<td>35,561</td>
<td>35,753</td>
<td>38,704</td>
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<td>44,893</td>
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<tr>
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<td>6,915</td>
<td>8,260</td>
<td>6,900</td>
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<td>19,507</td>
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<td>21,647</td>
<td>28,785</td>
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</table>

Memorandum item:

| Domestic/total deposits (percent) | 63.7 | 68.3 | 69.2 | 69.4 | 68.2 | 64.8 | 62.7 | 68.6 | 71.1 | 73.6 | 75.7 | 75.5 | 76.5 | 75.8 | 75.0 | 73.3 |

Sources: Bank of Albania; and Fund staff estimates.

1/ Incomplete reporting through March 1993.

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<tr>
<td></td>
<td>Millions of leks</td>
<td></td>
<td>Millions of leks</td>
<td>Percent of total</td>
<td>Millions of leks</td>
<td>Percent of total</td>
<td>Millions of leks</td>
<td>Percent of total</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>18,874</td>
<td>100</td>
<td>32,365</td>
<td>100</td>
<td>43,148</td>
<td>100</td>
<td>65,543</td>
<td>100</td>
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<td><strong>Of which:</strong></td>
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<tr>
<td>National Commercial Bank (NCB)</td>
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Source: Bank of Albania.

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| **Memorandum items** |       |       |       |       |       |       |       |       |
| **(In percent)**     |       |       |       |       |       |       |       |       |
| Total credit         |       |       |       |       |       |       |       |       |
| 12-month percent change | 74.9 | 34.7 | 22.6 | 9.8  | (1.4) | (2.3)| (11.7)|       |
| Ratio to GDP         | 7.4  | 5.5  | 4.9  | 5.0  | 4.7  | 3.8  | 2.7  | 2.2  |

Sources: Bank of Albania; and Fund staff estimates.

1/ Excludes pre-June 1992 loans to state enterprises, farms and agricultural cooperatives for which the government assumed responsibility.

2/ Held by the Loan Collection Agency.
Table A25. Albania: Nonperforming Credits, 1992-99

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Memorandum items:

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<td>Total claims on state enterprises and the private sector</td>
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Sources: Bank of Albania; and Fund staff estimates.

1/ Held by the Loan Collection Agency.

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Memorandum items:

- Gross usable reserves:
  - (months of imports of goods and non-factor services)
    - 147
    - 204
    - 240
    - 275
    - 306
    - 384
    - 481

- Trade balance (percent of GDP) 7/:
  - -39.9
  - -23.2
  - -19.6
  - -25.7
  - -22.7
  - -20.3
  - -18.0

- Current account (percent of GDP):
  - -29.1
  - -14.0
  - -7.3
  - -9.1
  - -12.1
  - -6.1
  - -8.0

- Debt service (percent of exports of goods and non-factor services):
  - 16.9
  - 19.7
  - 2.5
  - 6.0
  - 6.1
  - 6.2
  - 3.9

- External debt (percent of GDP) 8/:
  - 78
  - 51
  - 28
  - 27
  - 33
  - 27
  - 26

- Merchandise exports (percent growth):
  - 59.9
  - 26.5
  - 44.9
  - 11.8
  - -27.1
  - 22.9
  - 34.2

- Merchandise imports (percent growth):
  - 14.9
  - -0.2
  - 13.0
  - 35.6
  - -25.6
  - 20.6
  - 13.5

Sources: Ministry of Finance, Bank of Albania, donors, and Fund staff estimates.

1/ Excluding IMF.
2/ The large errors and omissions in 1997 reflects incomplete data for the first half of the year as a result of the crisis.
3/ The figure for 1994 includes the elimination of arrears on medium-term debt to Paris Club creditors and the settlement of bilateral clearing account arrears (to GDR) with Germany.
4/ The figure for 1998 corresponds to the clearance of arrears to Russia and Italy as a result of an assumed new Paris Club rescheduling. The stock of arrears is subject to reconciliation with Russia and Italy.
5/ Debt forgiveness in 1995 corresponds to commercial bank debt restructuring under the Brady deal.
6/ The figure for 1994 corresponds to the rescheduling of Paris Club debt in December 1993.
7/ Excludes imports (official transfers) related to the Kosovo crisis.
8/ Includes arrears. Estimates revised to reconcile the data recently provided by the authorities.
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Sources: Ministry of Foreign Trade, Customs Department; Bank of Albania; Institute of Statistics; and staff estimates.
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Sources: Ministry of Foreign Trade, Customs Department; Bank of Albania; Institute of Statistics; and staff estimates.
1/ Excluding Kosovo-related imports.
### Table A29. Albania: Direction of Trade, Exports (f.o.b.), 1993-99

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**Memorandum items:**

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**Sources:** Albanian Customs Department; Bank of Albania; Institute of Statistics; and staff estimates.

1/ Includes data for the successor states to the Republic of Czechoslovakia and the former Socialist Federal Republic of Yugoslavia, respectively.

2/ From Direction of Trade Statistics, IMF, for reporting countries.
### Table A30. Albania: Direction of Trade, Imports (f.o.b.), 1993-99

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Memorandum items:

- **Balance of payments estimates** (In millions of U.S. dollars)
  - Total imports
    - Balance of payments estimates: 602 601 679 921 685 826 938
    - Reported by partner countries 2/: 628 668 912 1171 631 750

Sources: Albanian Customs Department; Bank of Albania; Institute of Statistics; and staff estimates.

1/ Includes data for the successor states to the Republic of Czechoslovakia and the former Socialist Federal Republic of Yugoslavia, respectively.

2/ From Direction of Trade Statistics, IMF, for reporting countries.
Table A31. Albania: External Debt in Convertible and Nonconvertible Currencies, 1993-99
(In millions of U.S. dollars; end of period)

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<td>Bilateral clearing account (US$)</td>
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<td>Non-convertible currency 3/</td>
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<td>Memorandum items:</td>
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<tr>
<td>Total debt (percent of GDP)</td>
<td>76</td>
<td>51</td>
<td>28</td>
<td>27</td>
<td>33</td>
<td>29</td>
<td>26</td>
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<tr>
<td>Total arrears (percent of GDP)</td>
<td>66</td>
<td>39</td>
<td>15</td>
<td>13</td>
<td>16</td>
<td>12</td>
<td>9</td>
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Sources: Ministry of Finance; Bank of Albania; and staff estimates.

1/ PRGF and ordinary resources.
2/ Excludes debt in arrears to Russia and Italy subject to the July 1998 Paris Club rescheduling agreement and reconciliation during bilateral negotiations. Based on Albanian official sources, the amounts subject to this rescheduling are estimated at about US$1.45 million.
3/ Consists of bilateral clearing accounts in rubles. These are converted using official cross-exchange rates.
4/ Overdue obligations to commercial banks arising from spot and money market transactions, financial lines, confirmed and unconfirmed letters of credit.
## Albania: Summary of Tax System at End–March 2000

<table>
<thead>
<tr>
<th>Tax</th>
<th>Nature of Tax</th>
<th>Deductions and Exemptions</th>
<th>Rates</th>
</tr>
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<tbody>
<tr>
<td>1. Taxes on Income, Profits and Capital Gains</td>
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<tr>
<td>1.1 Taxes on Individual Income</td>
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<tr>
<td>1.1.1 Personal Income Tax</td>
<td>A schedular tax on employment income and other specified sources of worldwide income of Albanian residents and Albanian income of nonresidents.</td>
<td>The first 10,000 lek of monthly wages are exempt. Also exempt are: state unemployment benefits, pensions and other transfers, and self-employment income of farmers.</td>
<td>Monthly Wages (lek) rate</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>20,001–30,000 10%</td>
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<td></td>
<td></td>
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<td>30,001–50,000 15%</td>
</tr>
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<td>50,001–80,000 20%</td>
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<td>80,001–120,000 25%</td>
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<td></td>
<td></td>
<td></td>
<td>over 125,000 30%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>10% flat rate on other income subject to tax (e.g., interest income, dividends, rents) Revenues from lottery games and casinos 20 percent. Income from transfer of right to ownership on immovable property (in percent of sale price; in million of leks)</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>0–2 0.5 percent</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>2–4 1 percent</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>4–6 2 percent</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Over 6 3 percent</td>
<td></td>
</tr>
<tr>
<td>1.1.2 Small Business Tax</td>
<td>A tax on all small businesses with an annual turnover of less than 5 million leks.</td>
<td>The tax does not apply to agricultural activities.</td>
<td>Fixed fee for all businesses with an annual turnover of under a threshold of 2 million leks, depending on nature of business. A tax rate of 4 percent is levied on the annual turnover between 2–5 million leks.</td>
</tr>
<tr>
<td>1.2 Taxes on Corporate Income</td>
<td>A tax on worldwide income of domestic corporations and Albanian income of foreign corporations in Albania. Loss carry-forward for 3 years.</td>
<td>Foreign tax credit. No domestic double taxation of dividends.</td>
<td>A flat rate of 30 % applies to income of all corporations.</td>
</tr>
</tbody>
</table>
Albania: Summary of Tax System at End-March 2000

<table>
<thead>
<tr>
<th>Tax</th>
<th>Nature of Tax</th>
<th>Deductions and Exemptions</th>
<th>Rates</th>
</tr>
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<tbody>
<tr>
<td>2. Social Security</td>
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<tr>
<td>Contributions</td>
<td>All public and private employers are liable.</td>
<td>Social insurance: 32.5 percent of gross wages of employees, between a floor and a ceiling (set at 6,040 leks and 18,120 leks per month). Health insurance: 1.7 percent of the same base.</td>
<td></td>
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<tr>
<td>2.1 Employer Contributions</td>
<td>Social insurance contributions fund pensions, maternity benefits, unemployment insurance, sickness benefits, and employment injury insurance. Health insurance contributions fund subsidies to medicines, and some other medical costs.</td>
<td>Contribution rate on gross wages (between the same floor and ceiling as apply to employers' contributions): Social insurance: 10 percent Health insurance: 1.7 percent</td>
<td></td>
</tr>
<tr>
<td>2.2 Employee Contributions</td>
<td>All employees are liable.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. Property Tax</td>
<td>Tax is levied separately on agricultural land (twice yearly, in August and November), and on buildings. The agricultural land tax is currently suspended.</td>
<td>Property of international organizations; persons affected by natural disasters such as floods; buildings let at controlled rents. For low income families receiving social assistance the full liability is paid by the state.</td>
<td></td>
</tr>
<tr>
<td>4. Domestic Taxes on</td>
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</tr>
<tr>
<td>Goods and Services</td>
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<tr>
<td>4.1 Value Added Tax</td>
<td>A general tax on domestic consumption, implemented as a tax on (a) Standard exemptions consist of financial services; leasing of land and buildings</td>
<td>Exports of goods and services, and</td>
<td>20 percent.</td>
</tr>
</tbody>
</table>
### Albania: Summary of Tax System at End-March 2000

<table>
<thead>
<tr>
<th>Tax</th>
<th>Nature of Tax</th>
<th>Deductions and Exemptions</th>
<th>Rates</th>
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<tbody>
<tr>
<td></td>
<td></td>
<td>(apart from hotels etc., vehicle parks, and leases for less than 2 months); national currency and postal stamps; supplies for health, educational, religious, non-profit organizations etc.; and supplies to diplomatic and consular missions. (b) Medicines and medical equipment and certain supplies in connection with oil exploration are exempted.</td>
<td>supplies relating to international transport are zero-rated.</td>
</tr>
</tbody>
</table>

#### 4.2 Excise Tax

The tax is levied on domestic production and imports of:
- (a) tobacco and tobacco products
- (b) alcoholic drinks
- (c) soft drinks and mineral water
- (d) coffee
- (e) oil by-products

Exemptions: ethyl alcohol used in production of alcoholic drinks for export; liquid gas used for household consumption.

Levied either as a percentage rate or a per unit stamp duty, depending on the commodity:
- Tobacco: 60 percent
- Beer: 50 percent
- Soft Drinks: 5 percent
- Mineral Water: 5 percent
- Coffee: 20 percent
- Gasoline up to 89.9 octane: 77 percent
- Gasoline over 90 octane: 90 percent
- Unleaded gasoline: 90 percent
- Diesel: 50 percent
- Kerosene: 80 percent
- Lubricant oils + all kinds of grease: 50 percent
- Coke, oil, bitumen, toluid, sulfur, xylol, solvent: 20 percent
- Other oil sub-products: 90 percent
- Sailor, Mazut: 5 percent

**Excise Value per bandedrole:**

- Cigarettes: lek 11 per pack
- Raki: Lek 120 per liter
- Wine: Valued up to lek 300 per liter Lek 50
- Valued over lek 300 per liter Lek 150
- Alcoholic drinks: Valued up to lek 400 per liter Lek 80/liter
### 5. Import Duties

<table>
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<th>Nature of Tax</th>
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<th>Rates</th>
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</thead>
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<tr>
<td>Imports are subject to duty according to their classification in the 6-digit Harmonized System.</td>
<td>Major exemptions are for: (a) goods imported under government agreements, and where the duty exemption is explicitly stated in the agreement; (b) certain imports of contractors in oil exploration; (c) humanitarian aid.</td>
<td>Valued over lek 400 per liter  Lek 400/liter  The tariff nomenclature contains 4 tariff rates (0, 5, 10, 18).</td>
</tr>
</tbody>
</table>

### 6. Other Taxes

#### 6.1 "National and Local Taxes"

A variety of taxes and fees including port charges, consular fees, TV and telephone licenses, driving license fees, hotel tax (for foreigners), airport arrival and departure tax, business registration tax, and stamp duties.

Various, under the different taxes.

#### 6.2 Solidarity Tax

A tax on private person and businesses; fixed amount per taxpayer

Monthly salaries under 10,000 leks.

Monthly rates.

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<td>Small businesses</td>
<td>1,000-2,000 leks</td>
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<tr>
<td>Large private businesses</td>
<td>5,000 leks</td>
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<tr>
<td>Large state businesses</td>
<td>100,000 leks</td>
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