

Republic of Moldova: Statistical Appendix

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INTERNATIONAL MONETARY FUND

REPUBLIC OF MOLDOVA

Statistical Appendix

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Approved by European Department

January 7, 2004

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Social and demographic indicators

Area (including Eastern raion)	33,842	sq. km.
Population	3.6	million
Share of urban population	41	percent
Rate of population growth	-0.3	percent
Male life expectancy at birth	65	years
Female life expectancy at birth	72	years
Infant mortality rate (per 1,000 births)	15	
Hospital beds (per 10,000 people)	68	
Primary education (1-4 year) enrolment rate	95	percent
Secondary education (5-9 year) enrolment rate	88	percent
Gini-coefficient	0.4	

	1997	1998	1999	2000	2001	2002	2003H1
(Percentage change)							
Real GDP	1.6	-6.5	-3.4	2.1	6.1	7.2	6.5
(In percent of total Value Added)							
Agriculture and fishing	30	30	28	29	25	24	11
Industry (including utilities)	23	19	19	18	21	21	27
Construction	6	4	4	3	3	3	3
Other	41	46	49	49	50	51	59
(In percent of annual GDP)							
Government revenues and grants	38.5	37.6	30.4	30.7	29.1	30.0	13.9
Government expenditures and net lending	49.6	44.9	36.6	33.8	29.3	32.0	14.3
Balance of Extrabudgetary Funds	0.0	0.0	0.0	0.0	0.1	0.2	0.2
Overall balance, cash	-11.1	-7.4	-6.2	-3.1	-0.1	-1.8	-0.2
Overall balance, commitment	-8.0	-12.9	-6.0	-1.4	-0.3	-0.9	-0.5
Exports	46.1	37.9	40.5	37.0	38.3	40.6	45.7
Imports	64.2	60.8	52.2	59.8	59.5	63.9	-75.4
Current account	-14.3	-19.7	-6.0	-9.0	-4.9	-6.1	-8.8
Nominal GDP (in million of lei)	8,917	9,122	12,322	16,020	19,052	22,040	10,832

Sources: Moldovan Department for Statistical and Sociological Research and Fund staff estimates.

1/ Excluding Eastern raion (except otherwise indicated).

Table 1. Moldova: Gross Domestic Product by Expenditure 1997–2003 1/
(In millions of lei; at current prices)

	1997	1998	1999	2000	2001	2002	2003 H1
Gross domestic product, official	8,917	9,122	12,322	16,020	19,052	22,040	10,832
Final consumption expenditure	8,681	9,203	11,090	16,503	19,263	22,626	12,296
Private	6,017	6,876	9,137	14,031	16,385	18,640	9,742
Public	2,664	2,327	1,953	2,472	2,878	3,986	2,554
Gross capital formation	2,123	2,360	2,820	3,836	4,436	5,003	1,913
Fixed capital	1,774	2,011	2,272	2,472	3,190	3,653	1,583
Stockbuilding	349	349	548	1,364	1,246	1,350	330
Net exports	-1,887	-2,441	-1,588	-4,319	-4,647	-5,589	-3,377
<i>Memorandum items:</i>							
Real GDP	1.6	-6.5	-3.4	2.1	6.1	7.2	6.5
Implicit GDP deflator	12.5	9.5	39.8	27.3	12.1	7.9	9.1

Sources: Moldovan Department for Statistical and Sociological Research and Fund staff estimates.

1/ Excludes Eastern raion.

Table 2. Moldova: Gross Domestic Product by Sector, 1997–2003
(In millions of lei at current prices)

	1997	1998	1999	2000	2001	2002	2003 HI
Value added	7,665	7,719	10,999	14,022	16,774	19,193	9,350
Agriculture and fishing	2,315	2,351	3,066	4,070	4,272	4,630	1,046
Processing industry	1,635	1,276	1,613	2,281	3,005	3,337	2,085
Gas, electricity and water	149	229	456	308	523	713	437
Construction	422	289	409	433	584	642	305
Repairs, personal services, and trade	731	941	1,885	2,003	2,287	2,537	1,293
Transport, warehouses, and communication	575	671	1,013	1,527	1,974	2,252	1,228
Other	1,838	1,962	2,557	3,400	4,129	5,082	2,956
<i>Of which:</i>							
Financial services	531	676	1,009	844	863	984	573
Education	562	562	643	826	965	1,189	713
Public health and social assistance	296	333	319	382	484	605	364
Other	449	391	586	1,348	1,817	2,304	1,306
Net taxes	1,252	1,403	1,323	1,998	2,278	2,847	1,482
GDP	8,917	9,122	12,322	16,020	19,052	22,040	10,832

Sources: Moldovan Department for Statistical and Sociological Research.

Table 3. Moldova: Industrial Production by Industry, 1997–2003
(Percent change from the previous year)

	1997	1998	1999	2000	2001	2002	2003 H1
All industries 1/	0.0	-15.0	-11.6	7.7	14.2	10.8	18.1
Heavy industry	-8.1	-10.6	-14.5	-1.0	11.5	9.9	18.0
Fuel and energy	-0.7	-9.4	-9.9	-27.4	13.3	-1.8	12.4
Machinery and metalworking	-20.3	-12.7	-20.8	18.2	17.6	13.2	25.6
Petrochemical	-27.7	-15.5	-8.8	97.5	11.3	49.3	11.4
Forestry/wood	-5.1	-20.5	-19.8	37.1	21.0	8.9	6.2
Construction materials	14.8	-21.1	-15.7	16.3	16.8	26.2	3.1
Other	-12.5	6.2	-14.1	6.5	1.1	8.2	98.0
Light industry	-4.8	-16.6	10.6	26.8	15.4	10.6	10.5
Textiles	-20.3	-22.9	18.4	34.7	25.7	15.1	10.0
Clothing	-4.8	8.0	17.4	27.6	15.4	4.5	5.0
Leather and shoes	10.9	-34.8	-12.9	17.1	-0.3	33.2	33.9
Food industry	-0.7	-18.9	-14.3	11.0	16.3	11.8	20.2
Food processing	4.4	-18.0	-12.2	15.2	16.8	10.3	20.4
Meat and dairy	-18.8	-19.9	-0.4	3.8	12.2	16.2	23.6
Fish	-4.6	-14.0	-18.6	27.3	n.a.	23.2	-15.4
Other	-10.6	-24.1	-52.8	-39.3	50.4	28.6	-4.5

Source: Moldovan Department for Statistical and Sociological Research.

1/ For 2000 and 2001 includes only medium and large enterprises.

Table 4. Moldova: Agricultural and Industrial Production Indices, 1997–2003
 (Percent change from same period of the previous year; period averages)

	Agricultural Production 1/	Industrial Production 2/
1997	11.4	0.0
1998	-11.6	-15.0
1999	-8.4	-11.6
2000	-3.3	7.7
2001	6.4	13.7
2002	3.4	10.8
2003 H1		18.1
1997 I	-9.0	-14.9
II	-11.0	-8.3
III	7.8	6.1
IV	11.4	3.8
1998		
I	-4.0	2.3
II	-2.0	-1.3
III	-3.0	-23.1
IV	-11.6	-30.8
1999		
I	0.8	-29.9
II	-2.0	-27.3
III	-7.0	1.9
IV	-8.4	0.6
2000		
I	-8.9	8.2
II	-9.7	9.3
III	-8.6	2.6
IV	-3.3	7.8
2001		
I	-8.0	5.2
II	-5.9	20.0
III	-1.7	12.4
IV	6.4	14.1
2002		
I	2.7	8.8
II	4.8	13.2
III	2.1	13.4
IV	3.4	8.3
2003		
I	1.6	12.8
II	-6.8	23.6

Source: Moldovan Department for Statistical and Sociological Research.

1/ Cummulative per end-quarter.

2/ Industrial production for 2000 and 2001 includes only medium and large enterprises.

Table 5. Moldova: Structure of Agricultural Land Ownership, 1992–2003 1/
(In percentage)

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 H1
State sector	84.0	80.4	75.3	67.7	49.7	38.7	33.7	29.8	23.4	25.8	27.2	27.8
State farms	20.4	14.6	12.8	0.1	1.0	1.0	0.9	1.0	1.0	7.6	7.6	6.2
"Old Style" collectives	58.8	49.2	45.2	51.5	32.9	21.6	16.7	13.1	6.0	0.6	0.5	0.5
Other state property	4.7	3.9	4.0	2.6	2.1	2.0	1.9	1.5	1.4	1.2	3.4	5.0
Reserve fund	0.1	12.7	13.3	13.5	13.7	14.1	14.2	14.2	15.0	16.4	16.3	16.1
Private sector	15.9	19.6	24.8	32.3	50.3	61.3	66.3	70.2	76.5	74.2	72.2	72.2
New cooperative forms	4.2	7.0	11.6	16.8	32.2	40.1	40.7	33.1	31.1	29.1	28.4	30.5
Individual sector												
Peasant farms	0.0	0.3	0.7	2.4	4.8	7.9	12.1	22.4	30.5	31.1	30.9	29.0
Household and auxiliary plots	11.7	12.3	12.5	13.1	13.3	13.3	13.5	14.6	14.9	13.9	12.9	12.7
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Sources: Ministry of Agriculture, Cadastral Balances, and Fund staff estimates.

1/ The total area of land in agricultural use did not change significantly during this period.

Table 6. Moldova: Agricultural Production by Sector, 1997–2003
 (In millions of lei, constant 2000 prices)

	1997	1998	1999	2000	2001	2002	2003 H1
Total	10,108	8,935	8,184	7,917	8,428	8,717	5,103
<i>Of which:</i>							
agricultural enterprises	5,264	3,770	2,574	2,132	2,397	2,525	1,141
Individual sector	4,844	5,165	5,611	5,785	6,031	6,193	3,962

Source: Ministry of Agriculture.

Table 7. Moldova: Agricultural Productivity of Public
Versus Private Sector, 1997–2002 1/

	1997	1998	1999	2000	2001	2002
Share of land						
Public	25	20	16	8	8	7
Private	61	66	70	76	76	77
Share of output						
Public	14	9	4	4	2	2
Private	86	91	96	96	98	98
Share of output over share of land						
Public	0.6	0.4	0.3	0.5	0.2	0.3
Private	1.4	1.4	1.4	1.3	1.3	1.3

Source: Fund staff estimates.

1/ Defined as the ratio between shares in agricultural output and share in land use; public sector includes state and "old" collective farms; and private sector includes "new" collectives and individual sector.

Table 8. Moldova: Nominal Wages by Sector, 1997–2003
 (In lei per month; period average)

	1997	1998	1999	2000	2001	2002	2003 H1
Total	220	250	305	408	544	692	808
Agriculture, forestry, hunting	135	141	173	252	315	394	356
Fishery	167	202	286	339	388	455	461
Industry	363	424	519	683	827	1,002	1,154
Construction	327	362	426	540	683	838	977
Wholesale and retail trade	253	266	319	395	531	642	671
Hotels and restaurants	198	230	277	358	485	571	765
Transport, warehouses, communication	324	377	455	635	861	1,055	1,294
Banking, credit and insurance	824	1,135	1,673	2,353	2,278	2,564	2,817
Real estate activity	285	336	436	554	728	890	999
Central government, defense, social insurance	327	392	439	518	742	989	1,060
Education	171	183	193	248	337	463	593
Health care and social services	176	184	187	230	315	439	549
Other public, social, and personal services	186	227	235	296	391	505	633

Source: State Department of Statistics.

Table 9. Moldova: Employment by Sector, 1998–2003
(In thousands)

	1998	1999	2000	2001	2002	2003 HI
Agriculture, forestry, hunting	337.2	250.7	184.9	165.7	157.7	150.4
Fishery	0.7	0.7	0.6	0.6	0.6	0.6
Industry	147.3	130.8	114.6	125.8	123.7	128.5
Construction	33.9	27.0	22.0	18.8	17.3	16.4
Wholesale and retail trade	39.1	32.3	29.3	35.0	33.3	31.5
Hotels and restaurants	8.7	6.8	5.4	6.0	6.3	4.3
Transport, warehouses, communication	56.0	49.8	47.3	47.6	47.8	47.5
Banking, credit and insurance	7.7	6.9	6.0	8.0	8.5	8.8
Real estate activity	28.2	27.3	25.5	26.2	26.4	28.7
Central government, defense, social insuranc	52.0	48.4	50.0	50.7	53.9	52.8
Education	144.1	131.2	124.4	122.3	124.8	123.9
Health care and social services	85.1	74.1	68.4	67.4	67.0	66.6
Other public, social, and personal services	23.3	19.4	18.4	18.0	18.0	18.5
Total	963.3	805.4	696.8	692.1	685.3	678.5

Source: Moldovan Department for Statistical and Sociological Research.

Table 10. Moldova: Unemployment, Unpaid Leave, and Part-time Employment, 1997–2003
(In thousands; excludes Eastern raion)

End of Period		Unemployed	Of which Receiving Benefit	Vacancies	Workers on Unpaid Leave	Workers on Part-time Employment
1997	I	22.9	6.5	6.2	117.3	42.4
	II	22.8	5.7	6.2	131.8	37.4
	III	27.1	6.9	8.0	155.3	40.0
	IV	28.0	7.5	7.5	171.3	34.8
1998	I	39.1	7.7	6.4	82.1	30.8
	II	33.7	7.2	7.4	97.7	38.0
	III	33.8	7.8	6.6	120.9	43.1
	IV	32.0	8.1	6.4	146.4	41.0
1999	I	40.1	8.3	5.5	100.6	33.4
	II	38.6	8.7	6.4	116.6	32.3
	III	40.4	10.6	7.3	127.4	35.6
	IV	34.9	11.4	6.7	139.1	28.0
2000	I	36.7	11.1	7.8	75.5	22.1
	II	33.2	9.8	8.6	85.8	22.1
	III	33.9	8.3	8.3	94.9	26.4
	IV	28.9	6.6	8.2	99.8	22.4
2001	I	35.9	5.8	7.7	56.9	18.8
	II	33.5	5.5	7.7	65.1	18.5
	III	29.8	6.1	7.6	70.5	22.9
	IV	27.6	5.5	7.3	83.3	20.3
2002	I	35.6	5.3	9.7	50.8	17.9
	II	30.4	4.4	10.5	58.4	17.5
	III	29.1	4.2	9.2	64.3	17.5
	IV	24.0	3.5	8.9	72.8	18.0
2003	I	34.8	3.1	9.0	39.3	16.4
	II	27.7	2.5	10.4	44.5	15.7

Source: Moldovan Department for Statistical and Sociological Research.

Table 11. Moldova: Monthly Prices, 1997–2003

		Consumer Prices		
		Overall	Goods	
			Food	Nonfood
(index: previous month=100)				
1997	January	101.9	103.2	100.6
	February	101.4	101.5	100.6
	March	101.0	99.5	100.3
	April	100.8	100.3	100.3
	May	100.6	100.4	100.1
	June	102.0	98.5	100.1
	July	99.0	97.1	100.5
	August	99.2	98.6	100.5
	September	101.2	101.2	100.5
	October	100.9	101.6	100.5
	November	101.1	101.8	100.7
	December	101.5	102.6	100.5
1998	January	101.3	102.3	100.6
	February	100.4	100.3	100.4
	March	99.9	99.6	100.3
	April	100.7	101.3	100.1
	May	100.2	100.1	100.3
	June	98.9	97.7	100.0
	July	98.6	95.4	100.1
	August	99.4	98.4	100.3
	September	100.2	99.7	100.9
	October	101.4	100.1	101.7
	November	108.6	107.0	110.2
	December	107.8	109.8	104.5
1999	January	105.4	103.2	103.9
	February	101.5	101.5	101.7
	March	100.6	100.0	101.9
	April	102.0	102.2	102.3
	May	104.1	104.9	104.6
	June	107.2	110.5	104.2
	July	102.5	100.0	101.9
	August	100.7	99.7	101.6
	September	101.7	102.3	101.3
	October	102.1	102.8	101.7
	November	104.3	104.7	103.3
	December	105.0	105.8	102.4
2000	January	102.9	104.1	101.5
	February	101.3	101.4	101.6
	March	100.1	99.5	101.3
	April	101.6	101.1	101.0
	May	101.4	101.7	100.7
	June	104.4	107.0	101.1
	July	100.7	100.9	100.6
	August	100.8	100.9	100.9
	September	101.4	101.6	100.8
	October	101.0	101.1	100.9
	November	100.8	100.7	100.8
	December	100.8	101.0	100.7

Table 11. Moldova: Monthly Prices, 1997–2003 (continued)

	Overall	Consumer Prices		
		Goods		Services
		Food	Nonfood	
(index: previous month=100)				
2001				
	January	101.2	101.5	100.8
	February	100.3	100.4	100.6
	March	100.3	100.3	100.5
	April	101.5	102.4	100.6
	May	100.5	100.3	101.1
	June	99.5	98.7	100.6
	July	98.3	96.6	100.4
	August	99.5	98.8	100.5
	September	100.9	101.1	100.7
	October	101.3	101.4	100.8
	November	101.1	101.6	100.8
	December	101.9	103.0	100.5
2002				
	January	101.3	102.0	100.5
	February	99.6	98.9	100.6
	March	100.5	100.4	100.8
	April	101.9	103.2	100.7
	May	101.6	102.4	100.5
	June	96.6	93.8	100.6
	July	98.5	97.1	100.2
	August	99.4	98.3	100.5
	September	100.8	101.0	100.8
	October	101.2	101.8	100.9
	November	101.2	101.6	100.9
	December	101.9	102.7	101.0
2003				
	January	101.9	103.3	100.8
	February	101.8	100.9	101.0
	March	100.9	101.3	100.7
	April	101.5	102.6	100.9
	May	100.5	100.4	100.8
	June	101.0	102.0	100.6
	July	101.3	100.6	100.9
	August	100.4	100.1	100.6
	September	101.6	102.1	101.4

Table 11. Moldova: Monthly Prices, 1997–2003 (concluded)

	Overall	Consumer prices				
		Goods		Services		
		Food	Nonfood			
(percentage change)						
Annual averages						
1997	11.8	7.0	7.5	36.5		
1998	7.7	4.0	7.3	18.9		
1999	39.3	32.7	37.5	62.6		
2000	31.3	36.4	22.2	27.5		
2001	9.8	10.8	9.2	6.0		
2002	5.3	4.3	7.6	4.7		
2003H1	7.4	7.0	9.1	8.6		
End-of-period						
1997	11.1	6.3	5.3	37.2		
1998	18.2	11.4	20.7	34.2		
1999	43.8	44.1	35.5	55.6		
2000	18.5	22.9	12.6	11.6		
2001	6.4	6.1	7.9	4.5		
2002	4.4	2.8	8.2	4.4		
2003H1	11.0	13.6	9.5	8.5		

Sources: Department of Statistics and Fund staff estimates.

Table 12. Moldova: Exchange Rates, 1997–2003

		Leu/U.S. dollar		Leu/1000 Russian Ruble	
		Average	EoP	Average	EoP
1997		4.624	4.661	0.794	0.758
1998		5.377	8.323	0.635	0.403
1999		10.524	11.590	0.421	0.418
2000		12.433	12.383	0.442	0.432
2001		12.867	13.091	0.441	0.434
2002		13.573	13.822	0.432	0.433
2003 H1		14.153	13.313	0.457	0.435
1997	January	4.665	4.678	0.825	0.831
	February	4.676	4.673	0.820	0.823
	March	4.643	4.540	0.807	0.793
	April	4.596	4.596	0.793	0.798
	May	4.585	4.608	0.787	0.798
	June	4.619	4.592	0.792	0.794
	July	4.570	4.562	0.782	0.787
	August	4.573	4.568	0.780	0.784
	September	4.593	4.618	0.779	0.788
	October	4.625	4.638	0.780	0.788
	November	4.667	4.657	0.784	0.787
	December	4.672	4.661	0.779	0.782
1998	January	4.676	4.690	0.775	0.773
	February	4.707	4.716	0.775	0.777
	March	4.715	4.717	0.775	0.773
	April	4.719	4.723	0.768	0.769
	May	4.730	4.733	0.768	0.766
	June	4.739	4.747	0.763	0.761
	July	4.748	4.747	0.759	0.756
	August	4.769	4.782	0.650	0.415
	September	4.859	4.966	0.335	0.307
	October	5.536	6.400	0.348	0.400
	November	7.811	9.635	0.474	0.539
	December	8.511	8.323	0.426	0.403
1999	January	8.529	8.759	0.373	0.388
	February	8.741	8.727	0.377	0.377
	March	8.946	9.678	0.370	0.386
	April	9.595	9.947	0.374	0.403
	May	10.867	11.614	0.439	0.469
	June	11.739	11.461	0.479	0.471
	July	11.093	10.994	0.454	0.453
	August	10.981	11.017	0.443	0.443
	September	10.979	10.959	0.428	0.434
	October	10.987	11.197	0.425	0.428
	November	12.005	12.043	0.454	0.453
	December	11.727	11.590	0.435	0.418
2000	January	12.141	12.718	0.430	0.444
	February	12.544	12.515	0.436	0.437
	March	12.588	12.569	0.442	0.438
	April	12.650	12.643	0.442	0.445
	May	12.632	12.634	0.446	0.447
	June	12.580	12.521	0.445	0.445
	July	12.459	12.410	0.447	0.446
	August	12.385	12.360	0.446	0.445
	September	12.299	12.225	0.442	0.440
	October	12.263	12.308	0.439	0.441
	November	12.297	12.289	0.442	0.441
	December	12.373	12.383	0.441	0.432

Table 12. Moldova: Exchange Rates, 1997-2003 (concluded)

		Leu/U.S. dollar		Lcu/1000 Russian Ruble	
		Average	EoP	Average	EoP
2001	January	12.626	12.664	0.444	0.446
	February	12.631	12.664	0.441	0.441
	March	12.808	12.863	0.446	0.447
	April	12.876	12.931	0.446	0.447
	May	13.040	12.959	0.449	0.445
	June	12.922	12.908	0.443	0.443
	July	12.901	12.900	0.441	0.440
	August	12.885	12.865	0.439	0.437
	September	12.866	12.862	0.437	0.437
	October	12.858	12.860	0.435	0.433
	November	12.875	12.989	0.432	0.433
	December	13.095	13.091	0.434	0.434
2002	January	13.093	13.093	0.428	0.426
	February	13.110	13.197	0.425	0.426
	April	13.487	13.508	0.432	0.432
	May	13.573	13.676	0.434	0.436
	June	13.786	13.869	0.439	0.440
	July	13.721	13.621	0.435	0.432
	August	13.602	13.591	0.431	0.430
	September	13.582	13.574	0.429	0.428
	October	13.625	13.788	0.430	0.434
	November	13.893	13.939	0.436	0.437
	December	13.939	13.822	0.438	0.433
2003	January	13.982	14.133	0.439	0.444
	February	14.189	14.248	0.448	0.451
	March	14.370	14.503	0.457	0.462
	April	14.656	14.402	0.470	0.463
	May	14.268	14.157	0.461	0.461
	June	14.163	14.148	0.465	0.466
	July	14.098	14.060	0.464	0.465
	August	14.006	13.954	0.462	0.457
	September	13.651	13.313	0.446	0.435

Source: National Bank of Moldova.

Table 13. Moldova: General Government Operations, 1998-2003
(In millions of lei)

	1998	1999	2000	2001	2002	2003H1
Revenues and grants	3,428	3,745	4,912	5,540	6,611	3,706
Revenues	3,428	3,633	4,779	5,394	6,537	3,705
Tax revenues	2,931	3,050	3,973	4,645	5,827	3,237
Profit tax	179	233	275	350	428	299
Personal income tax	224	219	265	348	468	274
VAT	1,124	940	1,333	1,498	2,034	1,143
Excises	375	445	658	681	658	330
Foreign trade taxes	109	231	222	234	333	188
Other taxes	137	199	227	231	263	94
Social Fund Revenues	783	783	994	1,304	1,644	908
Non-tax revenues	497	583	806	749	710	469
NBM transfers	187	160	387	230	139	143
Other	310	423	419	519	571	326
Grants	0	112	132	147	73	1
Expenditures and net lending (cash)	4,099	4,507	5,420	5,589	7,057	3,830
(excl. project loan spending)	3,806	4,122	5,169	5,399	6,723	3,663
National Economy	281	287	331	298	417	260
Social sphere	1,336	1,340	1,570	1,795	2,489	1,374
Education	637	575	719	923	1,240	705
Health care	393	335	464	542	792	416
Other	306	430	387	329	457	253
Interest payments	421	906	1,021	797	486	297
Capital expenditures	206	103	175	206	258	96
Other expenditures	621	642	776	926	1,251	637
Social Fund expenditures	912	889	1,328	1,373	1,900	1,023
Net lending	30	-44	-32	-17	-78	-24
Project loan spending	293	385	252	190	334	167
Balance of extra-budgetary funds	0	0	6	23	44	58
Overall balance (cash)	-671	-762	-503	-25	-402	-66
Overall balance (commitments)	-1,181	-745	-226	-54	-200	-146

Sources: Ministry of Finance, Budget Department.

**Table 14. Moldova: General Government Operations, 1998-2003
(In percent of GDP)**

	1998	1999	2000	2001	2002	2003H1 1/
Revenues and grants	37.6	30.4	30.7	29.1	30.0	13.9
Revenues	37.6	29.5	29.8	28.3	29.7	13.9
Tax revenues	32.1	24.8	24.8	24.4	26.4	12.1
Profit tax	2.0	1.9	1.7	1.8	1.9	1.1
Personal income tax	2.5	1.8	1.7	1.8	2.1	1.0
VAT	12.3	7.6	8.3	7.9	9.2	4.3
Excises	4.1	3.6	4.1	3.6	3.0	1.2
Foreign trade taxes	1.2	1.9	1.4	1.2	1.5	0.7
Other taxes	1.5	1.6	1.4	1.2	1.2	0.4
Social Fund Revenues	8.6	6.4	6.2	6.8	7.5	3.4
Non-tax revenues	5.4	4.7	5.0	3.9	3.2	1.8
NBM transfers	2.1	1.3	2.4	1.2	0.6	0.5
Other	3.4	3.4	2.6	2.7	2.6	1.2
Grants	0.0	0.9	0.8	0.8	0.3	0.0
Expenditures and net lending (cash)	44.9	36.6	33.8	29.3	32.0	14.3
(excl. project loan spending)	41.7	33.5	32.3	28.3	30.5	13.7
National Economy	3.1	2.3	2.1	1.6	1.9	1.0
Social sphere	14.6	10.9	9.8	9.4	11.3	5.1
Education	7.0	4.7	4.5	4.8	5.6	2.6
Health care	4.3	2.7	2.9	2.8	3.6	1.6
Other	3.4	3.5	2.4	1.7	2.1	0.9
Interest payments	4.6	7.4	6.4	4.2	2.2	1.1
Capital expenditures	2.3	0.8	1.1	1.1	1.2	0.4
Other expenditures	6.8	5.2	4.8	4.9	5.7	2.4
Social Fund expenditures	10.0	7.2	8.3	7.2	8.6	3.8
Net lending	0.3	-0.4	-0.2	-0.1	-0.4	-0.1
Project loan spending	3.2	3.1	1.6	1.0	1.5	0.6
Balance of extra-budgetary funds	0.0	0.0	0.0	0.1	0.2	0.2
Overall balance (cash)	-7.4	-6.2	-3.1	-0.1	-1.8	-0.2
Overall balance (commitments)	-12.9	-6.0	-1.4	-0.3	-0.9	-0.5

Sources: Ministry of Finance, Budget Department.

1/ Percent of projected annual GDP.

Table 15. Moldova: Central Government Operations, 1998-2003
(In millions of lei)

	1998	1999	2000	2001	2002	2003H1
Revenues, grants, and transfers	1,972	2,281	3,048	2,884	3,292	1,873
Revenues	1,972	2,169	2,916	2,744	3,223	1,873
Tax revenues	1,599	1,708	2,292	2,246	2,827	1,584
Profit tax	106	134	136	118	138	92
Personal income tax	1	2	1	2	2	1
VAT	1,005	882	1,244	1,197	1,688	965
Excises	375	445	659	681	654	328
Foreign trade taxes	109	231	231	234	333	188
Other taxes 1/	4	15	22	14	12	9
Non-tax revenues	373	461	624	498	396	289
NBM transfers	188	160	387	230	139	143
Other	185	302	237	268	257	146
Grants	0	112	124	131	69	0
Transfers from local governments	0	0	8	9	0	0
Expenditures and net lending (cash) 2/	2,322	2,853	3,364	2,938	3,556	1,819
Expenditures	2,360	2,780	3,396	2,963	3,635	1,842
Social sphere	743	831	987	941	1,253	597
Education	203	175	189	224	287	167
Health care	159	174	164	168	263	110
Other expenditures	381	481	634	549	703	321
<i>Of which: Transfers to Social Fund</i>	137	125	335	301	371	133
Interest payments	421	867	1,021	797	486	297
Domestic	245	438	585	345	141	126
Foreign	177	429	436	453	345	172
Capital expenditures	122	34	41	20	22	10
Other expenditures	878	806	1,071	1,048	1,663	806
<i>Of which: transfers to local governments</i>	477	316	476	378	724	312
Net lending	-38	73	-33	-25	-80	-23
<i>Of which lending to local government</i>	-68	2	-1	-8	-3	0
Overall balance (cash)	-350	-572	-315	-54	-264	54
Primary balance (cash)	72	295	705	743	223	351

Sources: Ministry of Finance, Budget Department.

1/ Includes land tax, real estate tax, natural resources tax, and State tax.

3/ Excluding project loans.

Table 16. Moldova: Local Government Operations, 1998-2003
 (In millions of lei)

	1998	1999	2000	2001	2002	2003H1
Revenues, grants, and transfers	1,149.0	995.4	1,391.3	1,739.7	2,398.7	1,237.4
Revenues	671.9	679.3	907.2	1,346.1	1,670.7	924.0
Tax revenues	550.1	559.4	708.1	1,095.1	1,356.8	744.3
Profit tax	72.3	99.8	139.6	231.6	289.7	207.3
Personal income tax	223.3	217.2	263.9	346.0	465.2	272.7
VAT	119.5	58.3	98.3	301.0	346.0	178.0
Excises	0.0	0.0	0.0	0.0	4.0	1.9
Foreign trade taxes	0.0	0.0	0.0	0.0	0.0	0.0
Other taxes 1/	135.0	184.1	206.3	216.5	251.9	84.4
Non-tax revenues	121.8	119.9	199.1	251.0	313.9	179.7
NBM transfers	0.0	0.0	0.0	0.0	0.0	0.0
Other	121.8	119.9	199.1	251.0	313.9	179.7
Grants	0.0	0.0	8.6	15.6	4.2	1.1
Transfers from the central government	477.1	316.1	475.5	378.0	723.8	312.3
Expenditures and net lending (cash)	1,114.4	960.2	1,388.0	1,767.7	2,360.3	1,266.2
Expenditures	1,114.4	960.2	1,388.0	1,767.7	2,361.1	1,267.2
Social sphere	757.9	656.5	928.2	1,154.8	1,607.3	909.8
Education	437.6	399.2	530.1	699.8	952.9	538.2
Health care	233.8	183.4	308.1	374.3	529.6	306.5
Other	86.5	73.9	90.0	80.7	124.8	65.1
Interest payments	0.0	0.0	0.0	0.0	0.0	0.0
Domestic	0.0	0.0	0.0	0.0	0.0	0.0
Foreign	0.0	0.0	0.0	0.0	0.0	0.0
Capital expenditures	84.0	76.3	140.5	185.6	236.7	86.6
Other expenditures	177.2	161.3	228.3	265.4	311.5	143.3
<i>Transfers to the central government</i>	<i>0.0</i>	<i>0.0</i>	<i>7.9</i>	<i>9.0</i>	<i>0.0</i>	<i>0.0</i>
Net lending	0.0	0.0	0.0	0.0	-0.8	-1.0
Overall balance (cash)	34.6	35.2	3.3	-28.0	38.4	-28.8

Sources: Ministry of Finance, Budget Department.

1/ Includes land tax, real estate tax, natural resources tax, and State tax.

Table 17. Moldova: Central Government Expenditures by Main Budget Categories, 1998-2002
(In millions of lei)

	1998	1999	2000	2001	2002
Expenditures and net lending 1/	2,322	2,853	3,364	2,938	3,556
National Economy	196	243	276	157	211
Agriculture, forestry, fishery, and water administration	71	114	147	42	79
Environmental protection and hydrometeorology	6	6	7	9	10
Industry and construction	2	3	4	5	6
Transport, road administration, communications, and informatics	70	60	79	78	91
Public utilities administration and exploitation of housing stock	34	6	0	1	1
Complex for fuel energy	4	32	13	4	2
Other services related to economic activities	9	21	26	19	23
Social sphere	743	831	987	941	1,253
Education	203	175	189	224	287
Health care	159	174	164	168	263
Social assistance and support	301	415	562	474	594
<i>Transfers to Social Fund</i>	<i>137</i>	<i>125</i>	<i>335</i>	<i>301</i>	<i>371</i>
Scientific research	25	27	28	32	44
Culture, Arts, Sports	55	39	45	43	66
Interest payments	421	867	1,021	797	486
Foreign	177	429	436	453	345
Capital expenditures	122	34	41	20	22
Other expenditures	878	806	1,071	1,048	1,663
General state services	84	138	176	205	257
Foreign activities	37	57	68	78	101
National defence	57	63	64	77	95
Judical authorities and Constitutional jurisdiction	24	29	35	38	52
Maintaining public order and national security	174	177	207	241	394
Other expenditures	503	342	522	409	765
Net lending	-38	73	-33	-25	-80

Sources: Ministry of Finance, Budget Department.

1/ Cash, excluding project loan spending.

Table 18. Moldova: Local Government Expenditures by Main Budget Categories, 1998-2002
(In millions of lei)

	1998	1999	2000	2001	2002
Expenditures and net lending 1/	1,030	884	1,248	1,582	2,124
National Economy	95	66	91	162	206
Agriculture, forestry, fishery, and water administration	22	24	19	23	30
Environmental protection and hydrometeorology	0	0	0	0	0
Industry and construction	0	1	3	3	5
Transport, road administration, communications, and informatics	8	10	20	19	24
Public utilities administration and exploitation of housing stock	63	31	48	115	144
Complex for fuel energy	0	0	0	0	1
Other services related to economic activities	1	1	1	1	2
Social sphere	758	657	928	1,155	1,607
Education	438	399	530	700	953
Health care	234	183	308	374	530
Social assistance and support	60	51	53	31	52
Culture, Arts, Sports	27	23	37	50	73
Interest payments	0	0	0	0	0
Domestic	0	0	0	0	0
Foreign	0	0	0	0	0
Other expenditures	177	161	228	265	312
General state services	63	86	131	139	167
National defence	0	0	0	0	0
Judical authorities and Constitutional jurisdiction	0	0	0	0	1
Maintaining public order and national security	30	33	49	60	91
Other expenditures	85	43	48	66	53
Net lending	0	0	0	0	-1

Sources: Ministry of Finance, Budget Department.

1/ Cash, excluding project loan spending.

Table 19. Moldova: Accounts of the National Bank of Moldova, 1997–2003
 (In millions of lei; end-of-period at current exchange rates)

	1997	1998	1999				2000			
			Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.
Net foreign assets	606	-304	-246	-194	168	40	348	455	533	830
NFA (convertible)	600	-302	-244	-192	170	43	351	457	536	830
Gross reserves	1,704	1,177	1,569	1,720	2,265	2,091	2,404	2,405	2,335	2,755
Reserve liabilities	-1,105	-1,479	-1,813	-1,913	-2,095	-2,049	-2,054	-1,949	-1,800	-1,925
NFA (non convertible, net)	6	-2	-2	-2	-2	-2	-3	-2	-2	0
Net domestic assets	517	1,364	1,338	1,444	1,251	1,458	1,199	1,161	1,232	1,116
Domestic credit	787	1,571	1,505	1,600	1,414	1,681	1,471	1,511	1,537	1,460
Net claims on general government	517	1,341	1,340	1,460	1,272	1,558	1,368	1,407	1,433	1,398
Credit to banks	270	230	164	139	141	122	103	104	104	62
Other items (net)	-270	-207	-167	-156	-163	-222	-272	-351	-305	-344
Reserve money	1,123	1,060	1,092	1,250	1,419	1,499	1,547	1,615	1,766	1,946
Currency in circulation	972	855	854	910	1,074	1,122	1,109	1,159	1,340	1,469
Bank reserves	151	205	238	339	345	377	438	456	426	476
Required reserves	86	133	148	183	207	219	274	285	329	304
On correspondent accounts	...	115	127	160	180	190	240	248	292	260
Cash in vaults counted towards required reserves	...	17	21	24	27	29	34	36	36	45
Excess reserves	64	72	90	156	138	157	164	172	97	172
On correspondent accounts	...	62	82	150	112	142	137	153	65	156
Cash in vault	...	10	8	6	26	16	27	18	32	16

Table 19. Moldova: Accounts of the National Bank of Moldova, 1997–2003 (concluded)
 (In millions of lei; end-of-period at current exchange rates)

	2001				2002				2003		
	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sept.
Net foreign assets	794	685	874	1,074	1,117	1,014	1,720	1,616	1,495	1,591	1,918
NFA (convertible)	794	685	875	1,074	1,118	1,016	1,721	1,616	1,496	1,593	1,919
Gross reserves	2,839	2,661	2,863	2,992	3,013	3,028	3,780	3,716	3,632	3,679	3,783
Reserve liabilities	-2,045	-1,976	-1,989	-1,918	-1,895	-2,013	-2,059	-2,100	-2,136	-2,086	-1,864
NFA (non convertible, net)	0	0	-1	0	0	-1	-1	0	0	-2	-1
Net domestic assets	1,090	1,269	1,349	1,415	1,360	1,503	1,281	1,647	1,642	1,688	1,787
Domestic credit	1,456	1,662	1,778	1,864	1,787	1,943	1,692	2,095	2,104	2,150	2,109
Net claims on general government	1,353	1,558	1,681	1,788	1,747	1,871	1,797	2,037	2,053	2,096	2,059
Credit to banks	103	104	97	76	39	72	-105	58	51	54	49
Other items (net)	-388	-394	-428	-448	-427	-440	-411	-448	-462	-462	-321
Reserve money	1,884	1,953	2,223	2,489	2,477	2,517	3,002	3,263	3,137	3,279	3,705
Currency in circulation	1,406	1,476	1,698	1,834	1,751	1,827	2,247	2,289	2,193	2,364	2,908
Bank reserves	478	478	525	655	726	690	755	974	944	915	797
Required reserves	322	355	301	325	367	398	462	512	576	706	774
On correspondent accounts	272	302	245	265	296	318	370	411	462	589	645
Cash in vaults counted towards required reserves	50	53	56	60	71	79	92	101	113	117	129
Excess reserves	156	123	225	330	359	293	293	462	368	209	24
On correspondent accounts	135	92	180	257	301	236	153	374	230	96	-81
Cash in vault	22	31	44	73	58	57	140	88	138	113	105

Source: National Bank of Moldova.

Table 20. Moldova: Monetary Survey, 1997–2003
 (In millions of lei, end-of-period; at current exchange rates)

	1997	1998	1999				2000			
			Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.
Net foreign assets	466	-630	-498	-303	264	163	540	657	846	1,104
NFA (convertible)	...	-609	-430	-223	345	282	670	756	954	1,101
NFA (non-convertible)	...	-36	-5	6	7	-6	-8	29	15	2
Net domestic assets	1,457	2,385	2,352	2,503	2,191	2,342	2,209	2,132	2,335	2,407
Domestic credit	2,305	3,297	3,270	3,469	3,202	3,414	3,280	3,451	3,700	3,925
Net claims on general government	799	1,536	1,586	1,691	1,538	1,779	1,528	1,656	1,715	1,633
Credit to the economy	1,506	1,761	1,685	1,778	1,664	1,635	1,751	1,796	1,984	2,291
Other items (net)	-848	-911	-919	-965	-1,011	-1,072	-1,070	-1,320	-1,364	-1,517
Broad money (M3)	1,923	1,765	1,930	2,275	2,455	2,504	2,750	2,789	3,182	3,511
Domestic broad money (M2)	1,739	1,367	1,467	1,536	1,745	1,811	1,877	2,006	2,303	2,514
Currency in circulation	972	855	854	910	1,074	1,122	1,109	1,159	1,340	1,469
Deposits in domestic currency	767	501	537	550	672	687	767	846	962	1,045
Foreign currency deposits	183	398	463	739	709	693	873	783	879	997

Table 20. Moldova: Monetary Survey, 1997–2003 (concluded)
 (In millions of lei, end-of-period; at current exchange rates)

	2001				2002				2003		
	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sept.
Net foreign assets	1,092	1,031	1,221	1,342	1,295	1,372	2,118	1,943	2,227	2,376	2,881
NFA (convertible)	1,049	1,006	1,196	1,346	1,316	1,412	2,125	1,900	2,185	2,309	2,783
NFA (non-convertible)	20	25	24	-4	-21	-40	-7	43	42	67	98
Net domestic assets	2,482	2,855	3,203	3,445	3,558	3,815	4,008	4,568	4,659	4,925	5,318
Domestic credit	4,083	4,421	4,810	5,151	5,167	5,587	5,803	6,260	6,566	6,867	7,384
Net claims on general government	1,708	1,877	1,983	2,011	1,965	2,195	2,021	2,094	1,890	1,988	1,768
Credit to the economy	2,374	2,544	2,827	3,101	3,203	3,392	3,782	4,166	4,675	4,879	5,615
Other items (net)	-1,600	-1,566	-1,608	-1,667	-1,609	-1,772	-1,795	-1,691	-1,907	-1,942	-2,066
Broad money (M3)	3,574	3,886	4,424	4,787	4,853	5,187	6,127	6,512	6,886	7,301	8,199
Domestic broad money (M2)	2,527	2,692	3,191	3,465	3,451	3,561	4,346	4,518	4,460	4,752	5,386
Currency in circulation	1,406	1,476	1,698	1,834	1,751	1,827	2,247	2,289	2,193	2,364	2,908
Deposits in domestic currency	1,120.3	1,216	1,492	1,630	1,700	1,734	2,099	2,229	2,262	2,386	2,477
Foreign currency deposits	1,047	1,194	1,233	1,323	1,401	1,626	1,780	1,994	2,426	2,550	2,814

Source: National Bank of Moldova.

Table 21. Moldova: Balance of Payments, 1997-2003
(In millions of U.S. dollars; unless otherwise indicated)

	1997	1998	1999	2000	2001	2002	2003 H1
Current account	-274.8	-334.7	-69.8	-115.7	-72.4	-99.1	-67.6
Merchandise trade balance	-348.0	-388.1	-137.2	-293.6	-313.0	-378.3	-227.1
Exports of goods	889.6	643.6	474.3	476.8	567.2	659.8	349.9
Imports of goods	-1,237.6	-1,031.7	-611.5	-770.5	-880.3	-1,038.1	-577.0
Of which: energy	-337.3	-244.6	-152.1	-192.1	-201.0	-194.2	-104.0
Balance of services	-28.3	-46.5	-42.3	-37.5	-39.5	-34.8	-10.9
Exports of services	167.8	152.0	135.6	164.4	168.2	210.5	112.1
Imports of services	-196.1	-198.6	-177.9	-201.9	-207.7	-245.2	-123.0
Income (net)	47.4	34.5	22.9	49.6	119.6	159.1	95.2
Current transfers (net)	54.1	65.4	86.8	165.8	160.6	154.9	75.1
Capital and financial account	342.2	4.8	27.8	275.1	54.8	31.7	-8.2
Capital account	-0.2	0.3	0.0	-12.0	-20.7	-15.3	-7.2
Financial account	342.4	4.4	27.8	287.1	75.5	47.0	-0.9
Direct investment	78.3	76.3	154.4	136.0	147.1	116.7	21.1
Portfolio investment (net)	233.6	-59.1	-139.7	118.1	-25.3	-61.5	-10.0
Medium- and long-term loans	9.0	40.3	121.9	18.5	17.7	50.8	-6.0
Disbursements	98.8	83.7	229.0	100.3	88.2	136.2	29.3
World Bank	38.0	31.6	90.0	36.3	18.3	26.4	9.5
EBRD	22.8	15.1	23.6	13.2	11.0	6.9	0.0
IFAD	0.0	0.0	0.0	0.0	0.8	1.8	0.0
Other official creditors	0.0	0.0	0.0	0.0	0.0	0.6	0.0
Private creditors	38.0	37.0	115.4	50.8	58.1	100.5	18.4
Amortization	-89.8	-43.4	-107.0	-81.8	-70.5	-85.4	-35.2
Other capital flows	21.6	-53.0	-108.9	14.5	-64.0	-59.0	-6.1
Errors and omissions	-8	-23	-4	-7	13.1	16.3	49.0
Overall balance	59.1	-352.4	-78.6	152.9	-4.4	-51.1	-26.7
Financing	-59.1	352.4	78.6	-152.9	4.4	51.1	26.7
Use of Fund credit	0.6	-64.4	4.7	-12.7	-2.5	-5.8	-9.5
Change of gross official reserves (increase -)	-50.1	225.8	-41.0	-37.6	-10.4	-40.3	8.7
Change in debt and energy arrears and reschedulings	-9.6	191.1	114.9	-102.6	17.3	97.1	27.5
<i>Memorandum items:</i>							
Gross official reserves	366.1	139.5	180.5	218.1	228.5	268.8	260.1
in months of imports of goods and services	3.1	1.4	2.2	2.4	2.1	2.1	2.2

Sources: National Bank of Moldova and Fund staff estimates.

Table 22. Moldova: Composition of Trade, 1997–2003
(In percent of total)

Product description	Exports							Imports						
	1997	1998	1999	2000	2001	2002	2003 1/	1997	1998	1999	2000	2001	2002	2003 1/
Livestock and animal products	8.6	5.4	6.3	4.8	3.2	2.4	3.4	1.9	1.7	1.1	1.4	2.7	2.3	1.8
Vegetable products	8.6	11.3	14.7	14.0	13.9	16.5	8.9	3.2	1.6	1.9	3.3	4.2	4.2	4.2
Animal and vegetable greases and oils	0.9	0.6	0.5	0.8	1.5	2.6	3.6	0.4	0.3	0.3	0.3	0.3	0.7	0.4
Foodstuffs: hard and soft drinks, vinegar, tobacco and its substitutes	54.8	55.4	42.6	42.1	44.3	41.5	39.8	7.5	5.5	3.2	9.2	8.8	7.0	7.6
Mineral products	0.4	0.4	0.4	0.6	1.1	1.8	2.5	35.3	31.8	39.6	33.0	27.2	22.8	21.5
Chemicals and related products	1.5	1.2	2.7	1.7	1.5	1.1	1.2	9.6	9.1	7.8	9.6	9.0	11.2	10.1
India-rubber and plastic products made of them	0.6	0.5	0.4	0.4	0.6	0.4	0.7	3.1	3.2	3.4	3.1	3.8	4.7	5.2
Raw and tanned leather, furs and items made of them	1.4	1.7	2.8	2.8	2.0	3.6	5.8	0.3	0.2	0.4	0.2	0.4	1.6	2.7
Timber and timber products, cork	0.1	0.1	0.1	0.2	0.3	0.1	0.3	1.7	1.5	1.0	1.3	1.5	1.5	1.6
Paper, cardboard and items made of them	0.4	0.4	0.4	0.4	0.7	0.8	1.6	4.1	4.5	3.7	3.6	3.9	4.3	4.3
Textiles and textile products	6.7	9.8	13.9	17.7	18.3	16.7	17.7	5.3	6.2	11.3	10.0	10.3	9.7	9.0
Footwear, hats, umbrellas, artificial flowers	0.6	0.4	0.7	0.8	1.0	1.5	2.0	0.3	0.3	0.4	0.3	0.5	0.4	0.5
Items made of stone, gypsum, cement, asbestos, ceramics, glass and other similar materials	1.4	1.5	2.1	3.1	2.4	2.2	2.2	3.9	3.4	2.3	2.1	3.6	3.0	3.5
Precious metals, items made of them, precious and semi-precious stones, jewellery, coins	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.1	0.2	0.2	0.2	0.2	0.2
Metals and items made of metals	1.0	1.4	3.5	2.5	0.5	1.1	2.5	4.4	4.0	4.3	4.1	4.2	4.7	5.5
Machinery, electric equipment and its parts, registration devices or sound and image reproducing devices and accessories	5.2	6.5	5.9	5.1	5.6	3.9	4.7	12.9	19.1	11.8	12.7	13.9	14.1	14.6
Motor vehicles, aircrafts, vessels, and auxiliary transportation equipment	5.9	1.7	1.5	1.2	1.3	2.1	1.4	3.0	4.6	2.1	2.0	2.5	4.9	4.6
Optical, photographic, cinematographic measurement, control devices and instruments, surgical instruments, watches, musical instruments	0.4	0.5	0.5	0.7	1.1	1.0	0.9	1.7	1.6	3.8	2.4	1.7	1.4	1.4
Goods and various products	1.4	1.2	1.0	1.1	0.7	0.7	0.8	1.2	1.3	1.4	1.2	1.3	1.3	1.3

Source: Department of Statistics and Sociology of the Republic of Moldova.

1/ January-August 2003.

Table 23. Moldova: Direction of Trade, 1997–2003
(In percent of total)

	Exports							1/	Imports							1/
	1997	1998	1999	2000	2001	2002	2003		1997	1998	1999	2000	2001	2002	2003	
CIS	69.6	67.9	54.7	58.6	61.0	54.5	53.9	51.6	43.0	41.3	33.5	38.1	39.4	42.0		
Russia	58.2	53.3	41.3	44.5	43.7	37.1	38.4	28.5	22.8	23.7	15.4	16.1	14.8	12.6		
Ukraine	5.7	7.7	7.0	7.5	10.1	9.5	7.9	18.0	14.8	13.5	13.5	17.1	19.6	22.9		
Belarus	4.1	5.1	4.7	4.6	5.3	6.1	5.3	4.2	4.9	3.9	4.1	4.4	4.0	3.4		
Others	1.6	1.8	1.7	2.0	1.9	1.8	2.3	0.9	0.5	0.2	0.5	0.5	1.0	3.1		
Non-CIS	30.4	32.1	45.3	41.4	39.0	45.5	46.1	48.4	57.0	58.7	66.5	61.9	60.6	58.0		
Romania	6.7	9.6	8.9	8.0	6.7	8.8	12.5	8.7	11.0	13.9	15.4	10.5	8.7	6.7		
Germany	3.7	3.8	7.2	7.7	7.1	7.2	7.3	8.1	9.0	10.5	11.3	9.4	8.2	8.9		
Bulgaria	1.1	0.5	1.2	0.8	0.6	0.5	1.0	5.3	2.9	1.6	1.8	2.3	2.0	2.5		
Italy	2.7	3.5	5.5	7.7	8.0	8.8	10.7	4.2	6.3	6.5	6.3	7.2	8.5	8.5		
United States	6.7	2.9	3.1	3.3	4.5	5.4	3.4	3.5	3.3	3.8	6.2	3.1	4.6	2.6		
Others	9.5	11.8	19.4	13.9	12.1	14.8	11.2	18.6	24.5	22.4	25.5	29.4	28.6	28.8	30	

Source: Department of Statistics and Sociology of the Republic of Moldova.

1/ January-August 2003.

Table 24. Moldova: Import Tariff Developments, 1997–2002 1/

	1997	1998	1999	2000	2001	2002
Simple average tariff	11.6	11.8	8.6	7.0	6.8	5.5
Weighted average tariff	6.8	4.3	4.8	4.5	3.5	4.1
Distribution of imports by tariff band						
0 percent	10	31	34	41	46	47
5 percent	38	29	28	30	29	29
6.5 percent	0	0	0	1	1	1
8 percent	0	0	0	0	0	0
10 percent	17	9	7	10	8	8
15 percent	2	1	31	16	15	15
20 percent	29	24	0	0	0	0
above 20 percent	3	7	0	0	0	0

Sources: Information provided by the Moldovan authorities and Fund staff estimates.

1/ Based on 4,015 import categories, excluding alcohol, tobacco, and vehicles.

Table 25. Moldova: External Debt Indicators, 1996–2003 1/

	1996	1997	1998	1999	2000	2001	2002	2003 H1
Total external debt	1,065	1,285	1,451	1,495	1,623	1,577	1,687	1,709
Public and publicly guaranteed debt	799	1,005	1,001	935	1,045	979	1,010	1,018
Multilateral creditors	498	520	514	586	565	552	589	599
IMF	248	234	176	175	154	146	151	147
World Bank	142	170	208	276	294	294	331	346
EBRD	33	50	59	75	66	70	69	64
EU	75	66	70	61	51	41	35	39
IFAD	0	0	0	0	0	1	3	4
Bilateral creditors	212	205	213	232	267	257	255	255
Japan	33	30	34	36	29	24	24	23
Russia	81	68	71	74	122	122	122	122
USA	62	62	62	61	60	59	56	56
Others	36	45	46	61	55	52	53	54
Commercial creditors	89	281	274	116	213	170	166	164
Private debt	21	59	118	144	232	300	376	384
Energy arrears	245	221	333	416	345	298	301	307

Sources: National Bank of Moldova and Fund staff estimates.

1/ The debt agreement between Moldova and Russia signed in April 2000 set the debt obligations of Moldova to the Russian Federation at \$122.1 million. This includes \$30.4 million owed by the Eastern raion ("Transnistria"). A separate agreement was signed between Moldova and the administration of the Eastern raion in which the latter assumed responsibility for servicing the \$30.4 million. Consequently, the net amount (\$91.7 million) is reflected in the table; Moldovan data are exclusive of the Eastern raion.