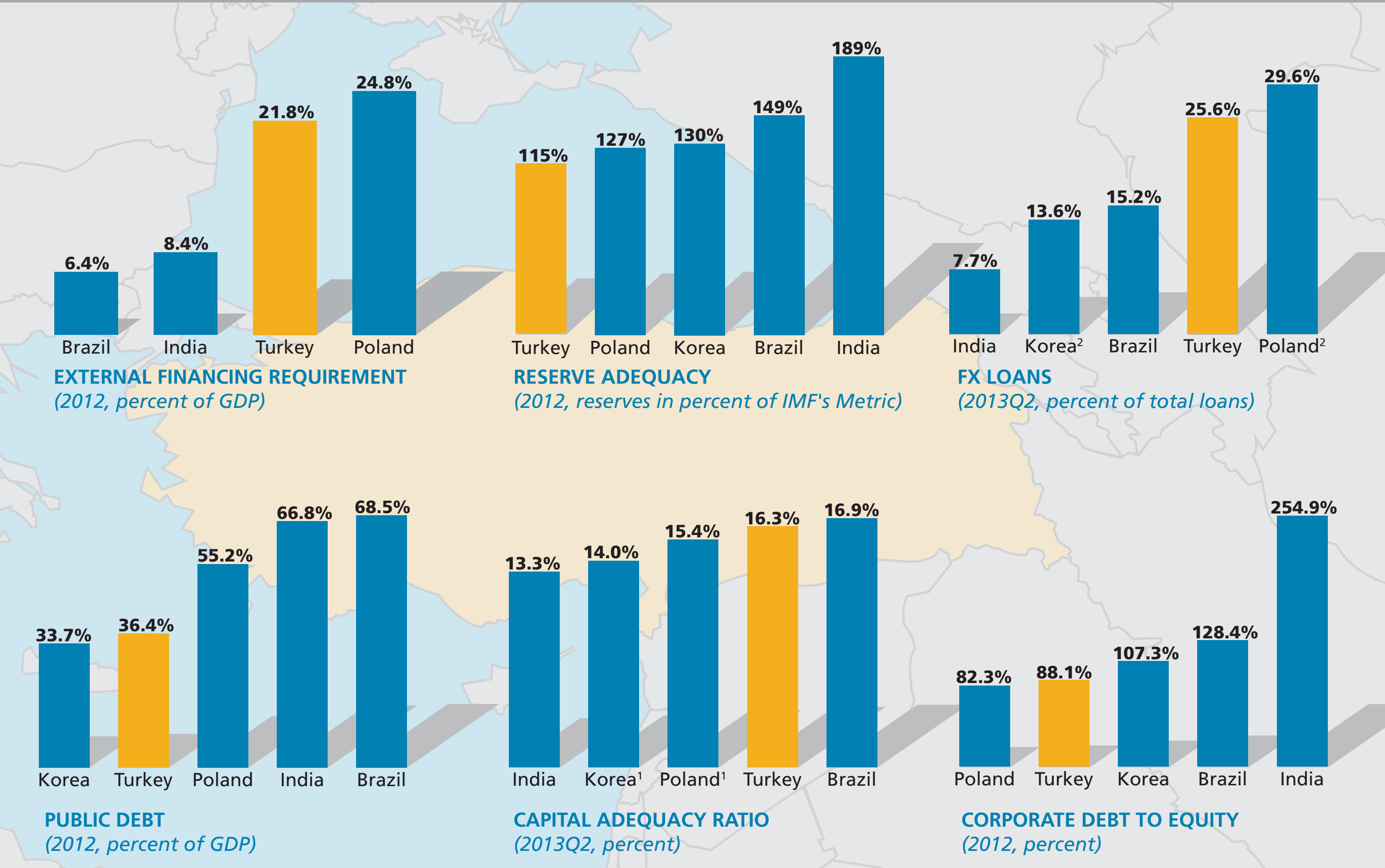
Turkey vs. Peers

Turkey has large gross financing requirements and lower foreign exchange reserves than peers. Exposure to FX risk is also larger than in most peer countries. However, there is ample fiscal space, the financial system has strong buffers, and leverage among corporates is low by peer standards.



Sources: World Economic Outlook, IMF Soundness Indicators, and Corporate Vulnerability databases