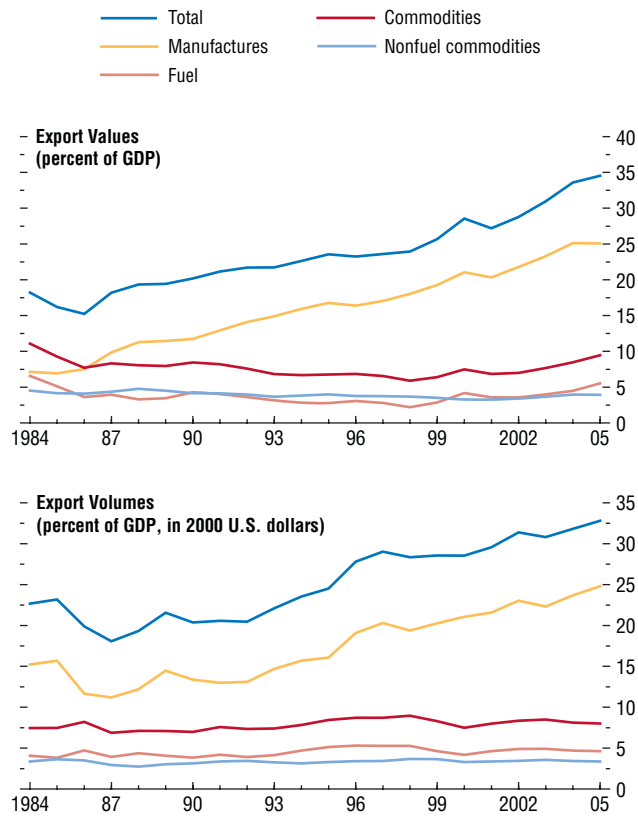


**Figure 5.2. Merchandise Exports of Emerging and Developing Economies**

Manufacturing exports have been growing especially fast, particularly in volume terms.



Sources: World Bank, World Development Indicators database; and IMF staff calculations.