Revenue management in joint development zones: feedback from Senegal and Mauritania
**Name:** Greater Tortue/Ahmeyin  

**Location:** 125km off the coast of Saint-Louis (Senegal) - Senegal-Mauritania border  

**Composition:** Block C-8 (Ahmeyin) & St-Louis offshore block (Greater Tortue)  

**Natural resource:** Gas  

**Estimated volume:** Almost 450 billion cubic meters
- **January 9, 1971**: Signature of a tax treaty between Senegal and Mauritania.
- **October 23, 2015**: Signature of an intergovernmental cooperation agreement (ACI) between the two governments to work together on the Greater Tortue Ahmeyin (GTA) field.
- **January 14, 2016**: Signature of a framework agreement between SMHPM, PETROSEN, KOSMOS ENERGY SENEGAL and KOSMOS ENERGY MAURITANIA.
- February 9, 2018: Signature of an intergovernmental cooperation agreement
- 2018: Additional agreement to be signed in
The intergovernmental cooperation agreement was signed between Mauritania and Senegal at the Joint High Commission (*Grande Commission mixte*) on October 23, 2015 to promote the development of cooperation in upstream hydrocarbons by:

- Sharing experiences relating to global policies applied to hydrocarbon resources, legal frameworks and databases;
- Organize reciprocal visits by policy makers and technical experts responsible for the development and implementation of national hydrocarbon policies.
The framework agreement was designed to accelerate and facilitate full cooperation to establish the boundaries, and to evaluate, develop and operate the GTA zone. It resulted in the creation of:

- A Management Board made up of representatives of the hydrocarbons ministers from both countries, the managing directors of Kosmos Senegal and Kosmos Mauritania, and the managing directors of SMHPM and PETROSEN

- A working group made up of representatives of each of the parties

These two bodies were tasked with drafting an intergovernmental cooperation agreement
The agreement sets out to establish the framework for cooperation between Mauritania and Senegal to jointly develop and operate the Greater Tortue field.

The hydrocarbons contained in the Greater Tortue/Ahmeyim field deposits will be developed and operated as a single unit using facilities and equipment that will be detailed in the development plan, which must:

- Comply with the oil code in each country in relation to their respective sections of the field deposits
- Be approved by the hydrocarbons minister in each country
To regulate the development and joint operations of the *Greater Tortue/Ahmeyim* field deposits, each government will require its contractors, in accordance with the oil contract in effect, to sign a **Unitization Agreement** with the contractors working for the other government.
Unitization Agreement: Main points

- **Distribution of the resources in the GTA deposits** before production starts. Both countries have agreed to a **50/50** split that can be reviewed every five (5) years.

- **Joint commercialization of the hydrocarbons** produced by the GTA field.

- Accounting and audit of costs, operations, abandonment, and other areas relating to the development and operation of the field.

- **Location of the facilities and equipment.**
REVENUE MANAGEMENT IN JOINT DEVELOPMENT ZONES

PETROLEUM

UNITIZATION AND UNIT OPERATING AGREEMENT (SENEGAL/MAURITANIA)

GAS

Bassirou Diomaye FAYE, Tax Inspector - Senegal

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