

# Industrial Policy in Asia-Pacific



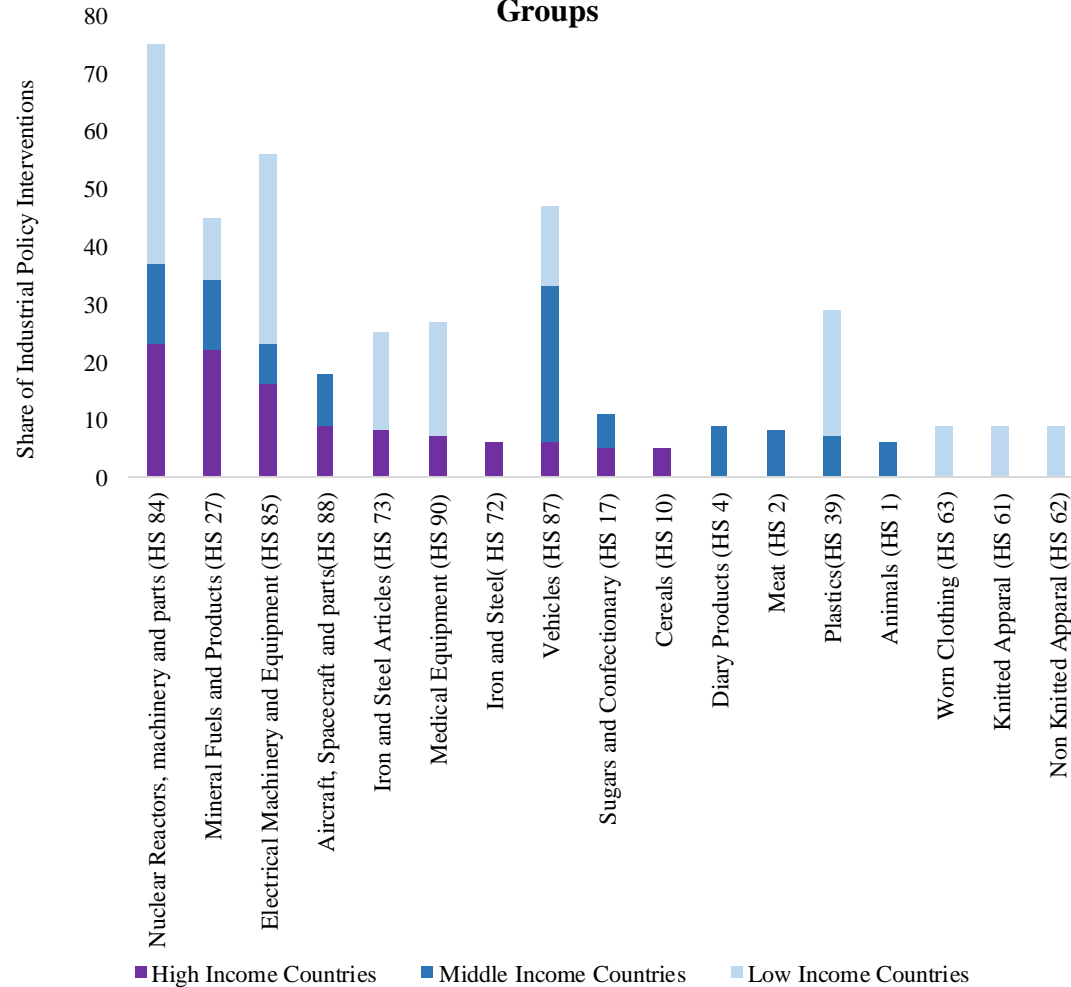
Harendra Kumar Behera\*  
Reserve Bank of India

7<sup>th</sup> IMF-JICA Conference  
Tokyo, Japan  
February 12-13, 2025

---

# Industrial Policy is no Panacea, but necessity...

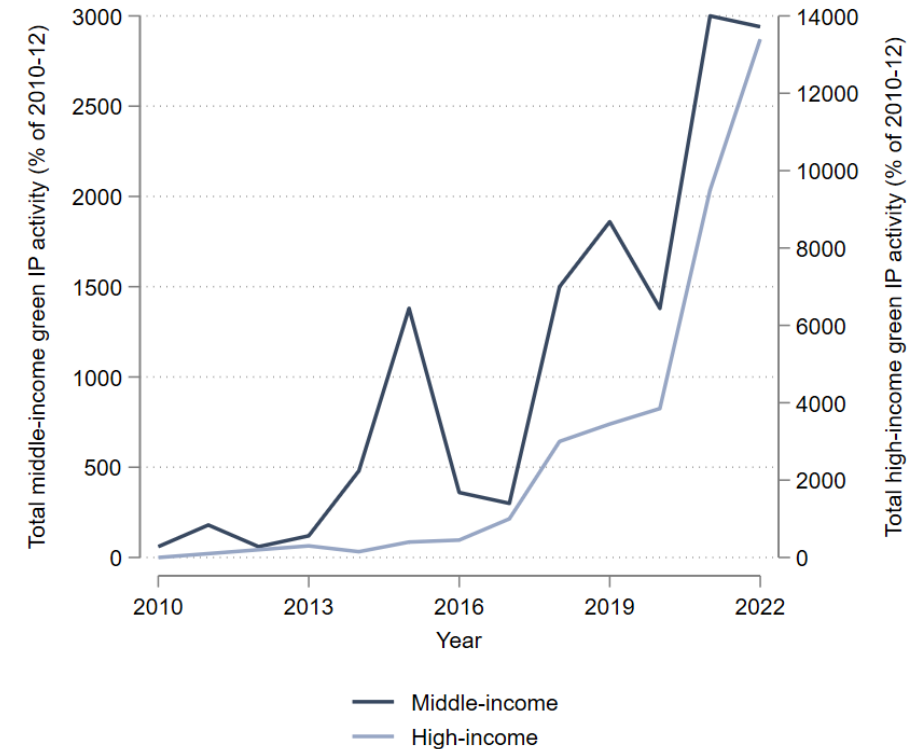
**Industrial Policy Interventions in Top 10 Sectors Across Income Groups**



Source: Juhasz et al. (2022).

Note: Figure is produced by using data from version 2 of the data and model.

**Green Industrial Policies in G-20 Countries**

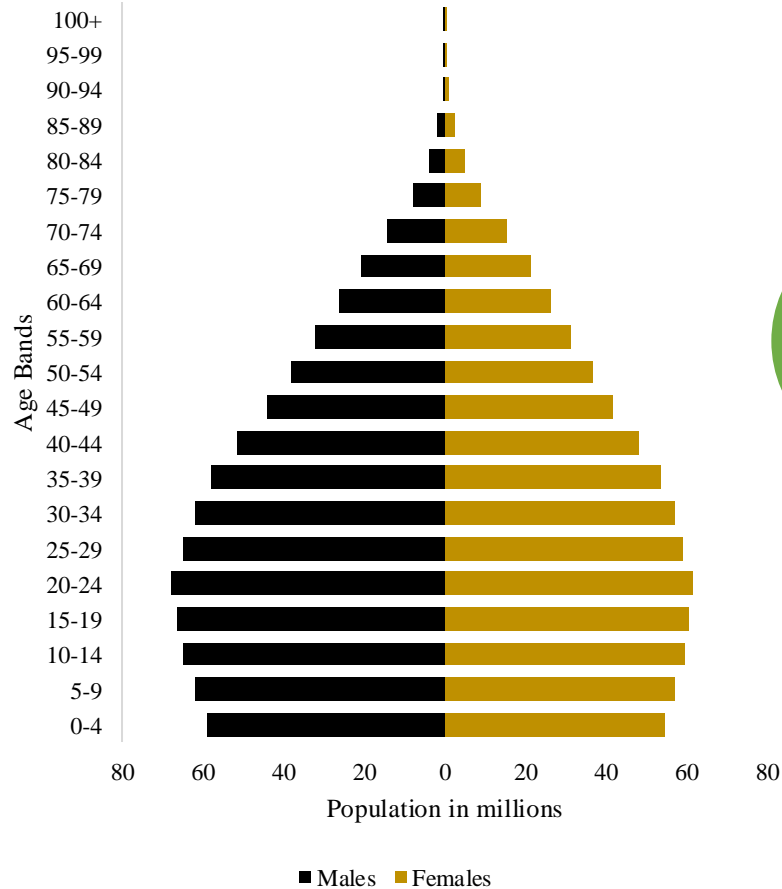


Source: Juhasz and Lane (2024).

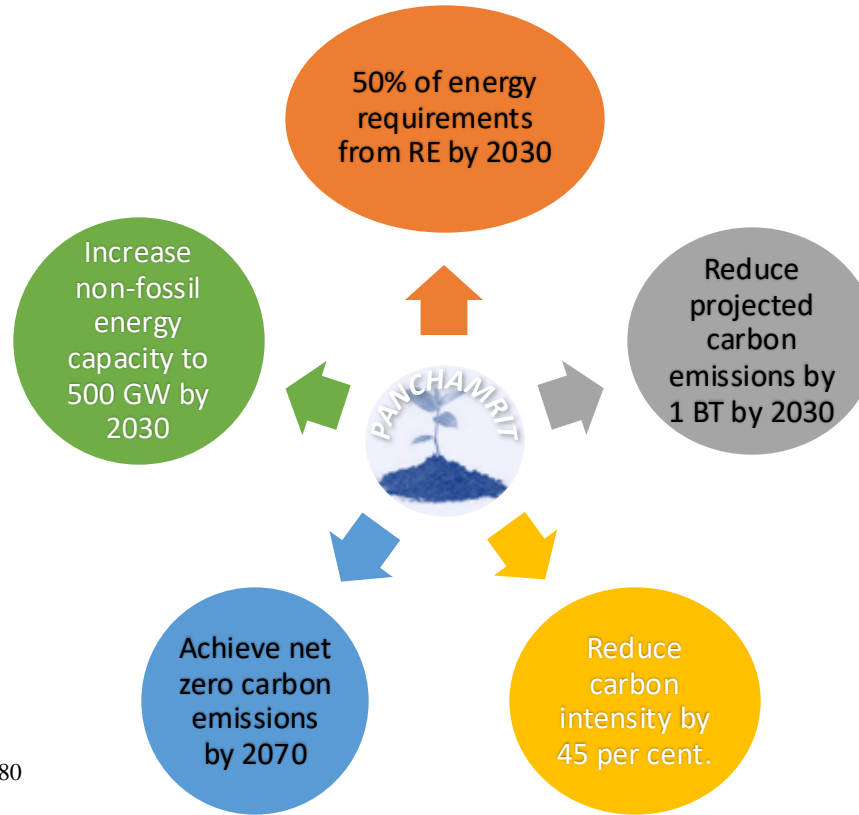
Note: An industrial policy is classified as 'green' if the text of policy description contains keywords associated with green policies,

# Industrial Policy in India: Opportunities and Challenges

## India's Demographic Profile 2024



## India's Pledge at COP26



## Faster Digitalisation

Internet & Mobile Penetration



Digital Public Infrastructure (DPI)

Global Capability Centre (GCC)

Largest Number of STEM Graduates

## Reference

- Juhász, R., Lane, N., Oehlsen, E., & Pérez, V. C. (2022). The Who, What, When, and How of Industrial Policy: A Text-Based Approach, doi: doi:10.31235/osf.io/uyxh9.
- Juhász, R., & Lane, N. (2024). The Political Economy of Industrial Policy. *Journal of Economic Perspectives*, 38(4), 27-54.

Thank You!