



Vietnam's Industrial Policy

Doan Thi Kim Dung

Vice President

National Institute for Finance – The Ministry of Finance of Vietnam

**National competitiveness
boost**



**Sustainable economic
growth**



**Policy
Goals**

**Orientation for the development
of important economic sectors**



Global value chains integration



Financial Policy for industry



Budget support

- Up to **50% of the costs** for pilot production projects of supporting industry products
- Up to **75% of technology transfer costs** for projects producing materials

Tax Incentives

- Tax rate at **10%** for the first **15 years**
- **Exemptions or reductions** for up to **13 years**

Interest rate incentive for short-term loans

Interest rate subsidies for medium- and long-term loans

Achievements

& Challenges

Achievements

- Economic objectives
- Social objectives

Challenges

- Negative Environmental impacts
- Traffic congestion





Become a high-income country with modern industry by 2030



Welcome foreign investors, including Japanese investors, to invest in my country and transfer advanced technologies to Vietnamese enterprises.



Learn from other countries and international organisations about policies that encourage industrial development with sustainability



Thank you for attention

For further questions?

You can find me at:

➤ Doanthikimdung@mof.gov.vn