This Appendix expands on Box 5 of the IMF Review of the Role of Trade in the Work of the Fund to provide a more exhaustive list of IMF Management engagements on trade, as well as trade-related research outputs during the review period (2014–2022).

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I. **HIGH-LEVEL EVENTS, PRESENTATIONS, AND SPEECHES**

A. **Events**

- July 2022. Heads of Agency session at the WTO Aid for Trade Global Review.
- March 2021. High level plenary at the WTO Aid for Trade Stocktaking Event.
- February 2019. “Reinvigorating Global Cooperation” and “Globalization Redux: How the trade wars could have a good outcome?” – Panels at the Munich Security Conference.
- September 2017. Opening plenary session at the WTO Public Form.

B. **G-20 Working Group and APEC Presentations**

- August 2019. APEC Workshop on Tariffs. “Adjusting to Trade and Technology”.


• July 2016. Note for Ministers and Governors for the July G-20 Ministerial. “Reinvigorating Trade to Support Growth: A Path Forward”.


**C. Executive Board Presentations**

• May 2021. Trade Policy: Fit for a Post-pandemic Recovery?


• February 2019. Key Developments in the Global Trading System.


• September 2018. A Positive Agenda for Trade to Bolster Global Growth.

**D. Management Speeches and Opinion Pieces**

• December 2018. “*Why a New Multilateralism Now?*” Remarks by First Deputy Managing Director David Lipton at the Bloomberg Global Regulatory Forum – (December 2018)


• April 2018. “*Fix the Roof While the Window of Opportunity is Open: Three Priorities for the Global Economy*,” Remarks by Managing Director Christine Lagarde at the University of Hong Kong.

• April 2018. “*Global Economy: Good News for Now but Trade Tensions a Threat*,” IMF Blog by Maury Obstfeld.

• October 2016. “*How to Make Trade Work for Everyone*,” op-ed by Christine Lagarde, Jim Yong Kim, and Roberto Azevedo.

• June 2016, Remarks by First Deputy Managing Director David Lipton at the Bretton Woods Committee Annual Meeting
II. FLAGSHIP AND G-20 REPORTS

A. World Economic Outlook

- April 2022. Chapter 4: “Global Trade and Value Chains in the Pandemic”.
- October 2019. Chapter 1, Sections: “Risks: Skewed to the Downside” and “Policy Priorities” (pp. 19-24).
- October 2019. Scenario Box 1.1: “Implications of Advanced Economies Reshoring Some Production”.
- October 2019. Scenario Box 1.2: “Trade Tensions: Updated Scenario”.
- April 2019. Chapter 4: “The Drivers of Bilateral Trade and the Spillovers from Tariffs”.
- October 2018. Chapter 1, Section: “Risks” (pp. 20-21) and Scenario Box 1: “Global Trade Tensions”.
- October 2017, Box 1.4: “Macroeconomic Adjustment in Emerging Market Commodity Exporters”.
- April 2017. Box 2.3: “The Evolution of Emerging Market and Developing Economies’ Trade Integration with China’s Final Demand”.
- October 2016. Chapter 2: “Global Trade: What’s behind the Slowdown?”.
- July 2016, Update: “Uncertainty in the Aftermath of the U.K. Referendum”.
- April 2015. Box 1.2: “Understanding the Role of Cyclical and Structural Factors in the Global Trade Slowdown”.

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October 2014, Chapter 4: “Are Global Imbalances at a Turning Point?”.

B. Fiscal Monitor


October 2018. Figure 2.5, “Taxes on International Trade, 2015”, Figure 2.6, “The Missing Trader and Carousel Fraud”, Figure 2.7, “Trade Gap Ratios, 2015”, Annex 2.2, “Estimating the Impact of Digitalization on Tax Evasion from Cross-Border Fraud”.


C. Global Financial Stability Report

October 2018. Chapter 1, Figure 1.5. “Impact of U.S.-China Trade Tensions on Asset Prices”, Box 1.2. “Escalating Trade Tensions and Growth at Risk”.

April 2017. Chapter 1, Figure 1.15. “Emerging Market Corporate Debt under Rising Risk Premiums and Protectionism”.


April 2015. Chapter 2: “International Banking After the Crisis: Increasingly Local and Safer?”.

D. Spillover Notes

August 2018. “Regional Spillovers in Sub-Saharan Africa: Exploring Different Channels”.

E. External Sector Reports


F. G-20 Surveillance Notes, Policy Papers

- June 2019. Figure 7: “Impact on Real GDP of Tariff Increases”.
- November 2018. “G-20 Surveillance Note”.
- July 2016, “Group of Twenty - Reinvigorating Trade to Support Growth: A Path Forward”.
- September 2016, Annex: “Reinvigorating Trade to Promote Global Economic Growth”.

III. JOINT PAPERS AND STATEMENTS WITH OTHER INTERNATIONAL ORGANIZATIONS

A. Joint IO Papers


B. Statements with other International Organizations

IV. OTHER RESEARCH OUTPUTS

A. Departmental Papers

- September 2016. “China’s Changing Trade and the Implications for the CLMV”.

B. Regional Reports

**Middle East and Central Asia Region**

- April 2022. Box 1.1: “Direct Spillovers from the War in Ukraine and Sanctions on Russia to the Caucasus and Central Asia”.
- October 2017, Chapter 4: “Leveraging Trade to Boost Growth in the MENAP and CCA Regions”.

**Central, Eastern, and Southeastern Europe; Europe**

- November 2018. Figure 1.2: “Global Trade and Foreign Demand”; Figure 1.7: “Global Value Chains”.
- April 2014. Box 2: “Potential Spillovers from Regional Geopolitical Tensions”.

**Sub-Saharan Africa**
• April 2022. Box, Special Focus: “Spillovers from the War in Ukraine”; Box 2: “Sub-Saharan Africa’s Vulnerability to External Shocks”.

• October 2019. Box 1.2: “Lessons from Other Regional Trade Arrangements for the African Continental Free Trade Agreement”; Figure 1.20: “Downside Risk Scenario: Impact of Escalating Trade Tensions, Global Slowdown, and Tightening Global Financial Conditions on Sub-Saharan African Growth”; Figure 1.28: “Sub-Saharan Africa and Selected Regions: Value Chain Related Trade, 1990s–2010s”; Box 2.1: “Firm Markups and Trade Liberalization”.

• April 2019, Chapter 3: “Is the African Continental Free Trade Area a Game Changer for the Continent?”.

• October 2018. Chapter 1, Section 3: “Risks to the Outlook, External Risks, Trade Tensions”.


**Western Hemisphere**


• October 2018. Box 1: “Effects of US Tariffs and Potential Retaliatory Measures”.

• October 2015. Chapter 4: “Trade Integration in Latin America and the Caribbean: Hype, Hope, and Reality”.

**Asia and Pacific**

• October 2021. Chapter 4: “Reigniting Asia’s Growth Engine through Trade Liberalization”.

• October 2019. Box 1: “Risks of Heightened Trade Policy Uncertainty”.

• October 2018. Chapter 3: “The Evolving Role of Trade in Asia: Opening a New Chapter”.

• April 2018. Chapter 1, Section 4: “Risks to the Outlook, Retreat from Global Integration”.

• October 2017. Box 1: “Drivers of Export Growth in Asia”.
• April 2016. Chapter 2: "Navigating the Transition: Trade and Financial Spillovers from China"; Chapter 3: "China's Evolving Trade with Advanced Upstream Economies and Commodity Exporters".

• October 2015. Box 1: "China and the Global Trade Slowdown".

• April 2015. Chapter 2: "Reaping the Benefits from Global Value Chains".

• April 2014. Chapter 3: "Does Growing Regional Integration Make Asian Economies Move More in Sync".

C. Working Papers

General

• March 2022. "Supply Chains and Port Congestion Around the World".

• February 2022. "The Effect of Tariffs in Global Value Chains".


• February 2022. "Exchange Rate Elasticities of International Tourism and the Role of Dominant Currency Pricing".

• January 2022. “A Measurement of Aggregate Trade Restrictions and their Economic Effects”.

• December 2021. “Another Piece of the Puzzle: Adding Swift Data on Documentary Collections to the Short-Term Forecast of World Trade”.

• September 2021. "Border Carbon Adjustments: Rationale, Design and Impact".

• August 2021. “Revisiting Carbon Leakage”.

• July 2021. “A Diversification Strategy for South Asia”.

• July 2021. "Trade, Jobs, and Inequality".

• July 2021. "The Sectoral Trade Losses from Financial Crises".

• March 2021. “Search Externalities in Firm-to-Firm Trade”.

• March 2021. “Trade and Inclusive Growth”.

• March 2021. “Sizing Up the Effects of Technological Decoupling”.

• March 2021. "Navigating the Transition: Trade and Financial Spillovers from China"; Chapter 3: "China's Evolving Trade with Advanced Upstream Economies and Commodity Exporters".

• October 2015. Box 1: "China and the Global Trade Slowdown".

• April 2015. Chapter 2: "Reaping the Benefits from Global Value Chains".

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C. Working Papers

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• March 2022. “Supply Chains and Port Congestion Around the World”.

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• March 2021. “Search Externalities in Firm-to-Firm Trade”.

• March 2021. “Trade and Inclusive Growth”.

• March 2021. “Sizing Up the Effects of Technological Decoupling”.
• March 2021. “Proximity and Horizontal Policies: The Backbone of Export Diversification”.

• December 2020. “Supply Spillovers During the Pandemic: Evidence from High-Frequency Shipping Data”.


• November 2020. “Technological and Economic Decoupling in the Cyber Era”.

• November 2020. “Improving the Short-term Forecast of World Trade During the Covid-19 Pandemic Using Swift Data on Letters of Credit”.


• August 2020. “Trade, Productivity and (Mis)allocation”.

• July 2020. “International Trade and Corporate Market Power”.

• May 2020. “Global Smartphones Sales May Have Peaked”.

• May 2020. “Are Capital Goods Tariffs Different?”.


• February 2020. “Markups, Quality, and Trade Costs”.


• December 2019. “Deepening the EU’s Single Market for Service”.

• November 2019. “Managed Trade: What Could be Possible Spillover Effects of a Potential Trade Agreement Between the U.S. and China?”

• September 2019. “The Inflexible Structure of Global Supply Chains”.

• July 2019. “Statistical Coverage of Trade Finance - Fintechs and Supply Chain Financing”.

• July 2019. “Trade Wars and Trade Deals: Estimated Effects using a Multi-Sector Model”.

• July 2019. “E-commerce as a Potential New Engine for Growth in Asia”.

• May 2019. “Understanding Export Diversification: Key Drivers and Policy Implications”.

• March 2019. “NAFTA to USMCA: What is Gained?”


• November 2018. “Measuring Competitiveness in a World of Global Value Chains”.


• February 2018. “A Multidimensional Approach to Trade Policy Indicators”.


• July 2017. “Calculating Trade in Value Added”.


• March 2017. “Exchange Rates and Trade: A Disconnect?”

• March 2017. “Effects of Timeliness on the Trade Pattern between Primary and Processed Goods”.


March 2016. “Reassessing the Productivity Gains from Trade Liberalization”.


February 2016. “Quality and the Great Trade Collapse”.

November 2015. “Global Value Chains and the Exchange Rate Elasticity of Exports”.

September 2015. “Reaping the Benefits from Global Value Chains”.


February 2015. “ASEAN Financial Integration”.

January 2015. “A World Trade Leading Index (WLTI)”.


September 2014. “Food Prices and the Multiplier Effect of Trade Policy”.

March 2014. “Quality, Trade, and Exchange Rate Pass-Through”.

**Advanced Economies**

October 2021. “Barriers to Trade in Financial and Insurance Services: Evidence from the United Kingdom”.

July 2019. “Internal Trade in Canada: Case for Liberalization”.


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- August 2016. “From Firm-Level Imports to Aggregate Productivity: Evidence from Korean Manufacturing Firms Data”.


- September 2017. “Policy Mix and the US Trade Balance”.

- May 2017. “Policy Uncertainty in Japan”.

**Emerging Markets**


- December 2017. “China’s Impacts on SSA through the Lens of Growth and Exports”.

- June 2017. “Trade Integration in Latin America: A Network Perspective”.


- March 2017. “Revisiting the Link between Trade, Growth and Inequality: Lessons for Latin America and the Caribbean”.

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- March 2017. “Composition of Trade in Latin America and the Caribbean”.
- November 2016. “Quantifying the Spillovers from China Rebalancing Using a Multi-Sector Ricardian Trade Model”.
- August 2016. “Spillovers from China’s Growth Slowdown and Rebalancing to the ASEAN-5 Economies”.
- May 2016. “China and Asia in Global Trade Slowdown”.
- February 2016. “South Africa’s Exports Performance: Any Role for Structural Factors?”.
- May 2015. “Make in India: Which Exports Can Drive the Next Wave of Growth?”.
- May 2014. “Export Spillovers from Global Shocks for the Middle East and Central Asia”.
- April 2014. “Trade Integration and Business Cycle Synchronization: A Reappraisal with Focus on Asia”.

**Low-Income Developing Countries**

- August 2021. “Tracking Trade from Space: An Application to Pacific Island Countries”.

• July 2020. “Global Value Chains and Productivity: Micro Evidence from Estonia”.


• December 2017. “FDI, Global Value Chains, and Local Sourcing in Developing Countries”.


• April 2017. “Revisiting the Potential Impact to the Rest of the Caribbean from Opening US-Cuba Tourism”.

• August 2016. “The Real Exchange Rate: Assessment and Trade Impact in the Context of Fiji and Samoa”.

• May 2016. “Estimating the Effects of the Trans-Pacific Partnership (TPP) on Latin America and the Caribbean (LAC)”.

• April 2014. “Pacific Island Countries: In Search of a Trade Strategy”.


• February 2014. “Rising BRICs and Changes in Sub-Saharan Africa’s Business Cycle Patterns”.

D. Staff Discussion Notes and Climate Notes


• July 2020. “Dominant Currencies and External Adjustment”.


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